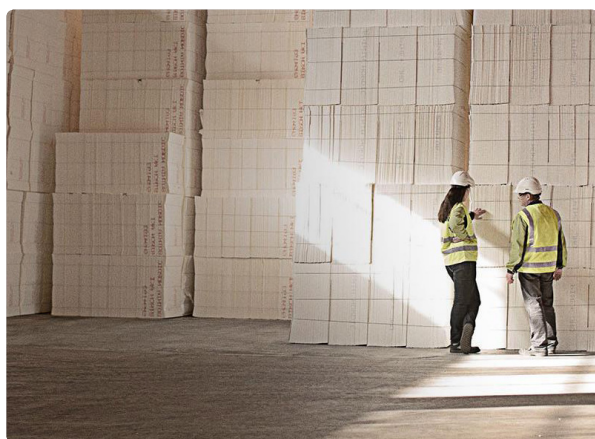













European  
Commission

# THE INVESTMENT PLAN FOR EUROPE

## ÄÄNEKOSKI BIO-PRODUCT MILL IN FINLAND



**Construction and operation of a new paper and pulp mill in Äänekoski, Finland.** The project includes the production of energy from renewable sources and innovative technology that will allow the mill to become fossil fuel free. The investment project also includes the upgrade of existing waste water treatment facilities. The expected renewable energy generation capacity corresponds to 1% of Finland's current electricity consumption. This project is one of the biggest investment projects in Finland and it will create a huge number of both short-term and long-term jobs.

	Project promoter	Metsä Fibre Oy
	Sector	Industry / renewable energy / agriculture
	Location	Äänekoski, Finland
	Product type	EIB loan
	EIB financing under EFSI	EIB loan up to EUR 275 million, of which EUR 75 million under EFSI
	Total project cost	Approximately EUR 1.2 billion
	EFSI added value	EFSI backing was crucial in attracting private and other public investors to this very large-scale investment project
	Expected job creation	The project is expected to create 6000 jobs during the construction phase and maintain another estimated 2500 jobs in the forestry sector in the longer term
	Economic and social impact	This project creates a huge number of jobs in the country and brings substantial improvements in terms of efficiency and environmental performance
	Signed	12 June 2015