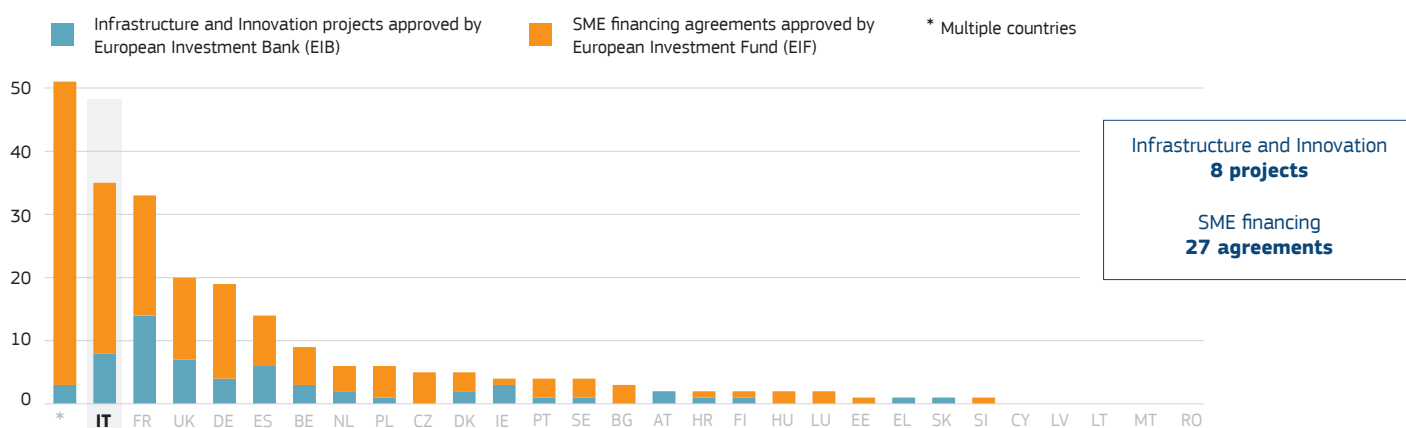


THE INVESTMENT PLAN FOR EUROPE

STATE OF PLAY

April 2016

COUNTRY SHEET: ITALY



INFRASTRUCTURE AND INNOVATION PROJECTS

The eight projects amount to **EUR 1.4 billion** in European Investment Bank (EIB) financing under the European Fund for Strategic Investments (EFSI), which is expected to trigger **EUR 4.8 billion** in investments and create over **3,200 jobs**.

Sectors

Energy - Health and Social Economy - **Transport** - **ICT**
Environment and resource efficiency - **R/D/I** - Financing for SMEs - Agriculture - **Industry**

Arvedi Modernisation Programme (signed in May 2015)



- Modernisation of an innovative mid-sized steel producer in Italy
- EIB financing under EFSI: **EUR 100 million**
- Total investment expected: **EUR 227 million**

High-speed broadband rollout (signed in December 2015)



- Rollout of upgraded broadband access network to provide high-speed broadband (at least 50 Mbps) in Italy

Transport upgrade (under assessment)



- Widening of a motorway to ease congestion

Energy efficiency (approved, not yet signed)



- Modernisation of an industrial plant in Italy to make it more energy efficient, more environmentally friendly and safer

Trenitalia regional rolling stock (signed in December 2015)



- Acquisition of new stock for rail services to connect major cities in the Lazio, Liguria, Veneto, Piedmont and Tuscany regions in Italy
- EIB financing under the EFSI: **EUR 300 million**
- Total investment expected: **EUR 709 million**

Smart meters (under assessment)



- Rollout of smart gas meters

Research, development and innovation (under assessment)



- R, D & I and production of innovative bioplastics and product technology

Transport facilities in Italy (approved, not yet signed)



- Acquisition of new shipping stock

SME FINANCING

EIF financing under the EFSI for the 27 approved agreements with intermediary banks or funds amounts to **EUR 203 million** and is expected to trigger **EUR 6 billion** in investments and benefit **44,370 SMEs** and start-ups.

- Examples of the intermediaries include CREDEM, BPER, Mediocredito Trentino-Alto Adige S.p.A, Credito Valtellinese Group, Banca di Credito Cooperativo di Cambiano, Banca Cassa di Risparmio di Savigliano S.p.A., Banco Popolare and Banca Popolari di Bari.