



## OVERVIEW OF MEMBER STATES' INTENTIONS TO REQUEST RRF LOAN SUPPORT

*Note to the Council and European Parliament*

*17 April 2023*

*This document provides an overview of the intentions expressed by the Member States of taking up RRF loans and a set of considerations to guide the way forward for the distribution of the available resources, in accordance with Article 14(6) of the amended Recovery and Resilience Facility ('RRF') Regulation.<sup>1</sup>*

By 31 March 2023, in line with Article 14(6) of the amended RRF Regulation, Member States have communicated to the Commission whether they intend to request loan support under the RRF. This notification mechanism is meant to facilitate the application of the principles of equal treatment, solidarity, proportionality and transparency in the distribution of the available loan resources by the Commission. The Commission has received the notifications, as summarised in the table below.

Ten Member States at this stage consider requesting (additional) loan support under the RRF. Based on their notifications of intention, the additional requested loan support would amount to up to EUR 147 571 703 518. This implies that close to EUR 80 billion of loan resources remain available for requests until 31 August 2023.

**Table 1: Overview of Member States' notifications of intention to request loan support**

<b>Member State</b>	<b>Communication of intention to request loans received</b>	<b>Loan request</b>	<b>Amount (EUR)</b>	<b>Meeting or exceeding 6.8% ceiling</b>
<b>Austria</b>	YES	NO	0	NO
<b>Belgium</b>	YES	YES	1 024 900 000	NO
<b>Bulgaria</b>	YES	NO	0	NO
<b>Croatia</b>	YES	YES	3 612 000 000	NO

<sup>1</sup> Regulation (EU) 2021/241 of the European Parliament and of the Council of 12 February 2021 establishing the Recovery and Resilience Facility, as amended by Regulation (EU) 2023/435 of the European Parliament and of the Council of 27 February 2023 amending Regulation (EU) 2021/241 as regards REPowerEU chapters in recovery and resilience plans and amending Regulations (EU) No 1303/2013, (EU) 2021/1060 and (EU) 2021/1755, and Directive 2003/87/EC

<b>Cyprus</b>	YES	NO	0	NO
<b>Czechia</b>	YES	YES	Up to 11 000 000 000	NO
<b>Denmark</b>	YES	NO	0	NO
<b>Estonia</b>	YES	NO	0	NO
<b>France</b>	YES	NO	0	NO
<b>Finland</b>	YES	NO	0	NO
<b>Germany</b>	YES	NO	0	NO
<b>Greece</b>	YES	YES	5 000 000 000	YES
<b>Hungary</b>	YES	YES	Up to 6 600 000 000	NO
<b>Ireland</b>	YES	NO	0	NO
<b>Italy</b>	YES	YES	Not specified	YES
<b>Latvia</b>	NO	-	-	NO
<b>Lithuania</b>	YES	YES	1 800 000 000	NO
<b>Luxembourg</b>	YES	NO	0	NO
<b>Malta</b>	YES	NO	0	NO
<b>Netherlands</b>	YES	NO	0	NO
<b>Poland</b>	YES	YES	23 034 803 518	NO
<b>Portugal</b>	YES	YES	Up to 11 500 000 000	NO
<b>Romania</b>	NO	-	-	YES
<b>Slovakia</b>	YES	NO	0	NO
<b>Slovenia</b>	YES	NO	0	NO
<b>Spain</b>	YES	YES	84 000 000 000	NO
<b>Sweden</b>	YES	NO	0	NO

The communication of a Member State's intentions is without prejudice to its formal decision to request a loan, which can be made until 31 August 2023, in accordance with Article 14(2) of the RRF Regulation. Any corresponding modification of the recovery and resilience plan will entail a new assessment by the Commission in line with Article 19 of the RRF Regulation. A Council Implementing Decision approving a positive assessment of the plan upon a Commission proposal will be required, in accordance with Article 20 of the RRF Regulation. This shall be followed, where necessary, by signing a new or amended financing and/or loan agreement between the Commission and the Member State concerned and, prior to any payment, the signature of operational arrangements. The Commission will continue discussions with Member States to ensure that the revised recovery and resilience plans are submitted as soon as possible.

In distributing the available loan resources, the Commission will apply the principles of equal treatment, solidarity, proportionality and transparency, while considering the needs of the requesting Member State, as well as requests for loan support already submitted or planned. Article 14(5) of the RRF Regulation stipulates that the maximum volume of the loan support for each Member State shall not exceed 6.8% of its 2019 GNI in current prices. In exceptional

circumstances, as laid down in Article 14(6), the amount of the loan support may be increased beyond this threshold. In both cases, the proportionality of loan requests will be ensured by confirming, *inter alia*, that the size of the requested loan is commensurate to the needs and absorption capacity of each Member State. Member States must be able to ensure that all milestones/targets can be completed by August 2026 (Article 20(5), letter e) of the RRF Regulation). The Commission will assess loan requests, accompanied by the revised recovery and resilience plans, in line with the criteria laid down in Article 19(4) of the RRF Regulation. As laid down in Article 14(6) of the RRF Regulation, in case the loan request of a Member State exceeds 6.8% of its 2019 GNI in current prices, the Commission will also take into account the justification provided by the Member State as to the occurrence of exceptional circumstances.