PART I

PROPOSED INVESTMENT PROGRAMME (PIP)

Date:

-						
1	Regional Investment Platform	AIP		2	PIP Number/code	
		🗌 Bot	h			
3	Name of PIP		_		1	
4	Meeting Type	🗌 TAN		5	Meeting date	
6	Date of prior discussion (if applicable)	□TAM	1 🗌 Board	7	Investment Windo	w Energy/Connectivity Cities Agriculture Digital MSMEs
8	Opinion of G-TAG					
9	DAC-code(s)			10	EU Special Window	SE4All Climate Change Window Other
11	Partner country(ies)/Regions			12	Split by region:	Sub-Sahara Africa: % Neighbourhood: %
13	Lead Finance Institution (eligible counterpart)	on				
14	Potential co-financier(s	;)				
15	Counterparty type/ implementing entities; other partner country authorities and private partners		Public ir municipality Other (p Please nan	nstitutio y, regio please ne imp	on [] Sovereign en on) specify) <i>lementing entities a</i>	Private financial intermediary hity Sub-sovereign entity (s well as other partner country authorities ype of implementing party)
16	Maximum Guarantee C Amount requested (€)	Cover				
17	Amount of expected mobilised financing					
18	Size of total investmen portfolio to be develope (total portfolio cost)					
	Target financial leverages the EFSD Guarantee Total portfolio costs/EFSI	-				
19	Guarantee Total eligible FI financing. Guarantee Private sector financing (I equity, mezzanine, guara /EFSD Guarantee	oan,	Indicative a	amount	's	
20	Programme stage		🗌 Identifica	ation	Preparation	
21	Context of the PIP		Describe M	larkets	, as well as Nationa	l/Regional policies
22	Operational concept (Short PIP description, outline of proposed fina structure, type of eligib instruments, investmer financing operations, partners to be covered	ancial le nt and	Describe structure of the proposal addressing the market gaps, how private sector leverage is intended to be achieved and the alignment of interest of the various stakeholders			

23	Main objectives of the and alignment with EF policy objectives (Art. EFSD Regulation) (Outline of expected development impact)	SD 3, 9		•		th EFSD po			inancir		
		Targeted budget of portfolio (in amounts and percentage) – Total project costs, financing, EFSD guarantee use & indicative split									
	Type / Sources	EFS Guara (fundin risk sl	Eligible SD counterpart antee (funding and ng and risk share)		Expected mobilised financing from public sources (funding and risk share)		Expected mobilised financing from private sector (funding and risk share)		€M)		
	REGION	Funding (€M)	Risk share (%)	Funding (€M)	Risk share (%)	Funding (€M)	Risk share (%)	Funding (€M)	Risk share (%)	Funding (€M)	Risk share (%)
	Neighbourhood										100%
	South Neighbourhood East										100%
	Sub-Saharan Africa										100%
	Total										100%
24	COUNTRY	Funding (€M)	Risk share (%)	Funding (€M)	Risk share (%)	Funding (€M)	Risk share (%)	Funding (€M)	Risk share (%)	Funding (€M)	Risk share (%)
24	Country A										100%
	Country B										100%
	Country C Etc.										100% 100%
	Total										100%
			Diale		Diale		Diale	Г	Diale		
	SECTOR	Funding (€M)	Risk share (%)	Funding (€M)	Risk share (%)	Funding (€M)	Risk share (%)	Funding (€M)	Risk share (%)	Funding (€M)	Risk share (%)
	Sector A										100%
	Sector B Sector C										100% 100%
	Etc.										100%
	Total										100%
		Europelline e	Risk	-	Risk	E un altre at	Risk	Europelline e	Risk	E constituir e	Risk
	INSTRUMENT	Funding (€M)	share (%)	Funding (€M)	share (%)	Funding (€M)	share (%)	Funding (€M)	share (%)	Funding (€M)	share (%)
	Debt										100%
	Mezzanine Equity										100% 100%
	Guarantee										100%
	Other (specify)										100%
	Total										100%

	Additionality of the EU contri	ibution
	Economic (quality)	
	Financial (scale)	
	Social	
25	Innovation /novel features of the product and expected replicability	
	Sustainability	
	Environment	
	Private Sector Involvement	
26	Type of financial exposure and risks (eligible guaranteed risks - commercial/political/ comprehensive or conditional/causality check) to covered by the Guarantee, including indicative tenor/holding period for the Guaranteed exposure	Type risks to be described (risks to be described in view of the guarantee cover – legally necessary requirements)
27	Envisaged key financial covenants	
28	Envisaged collateral	
29	Description of the risk sharing mechanism and of the structure of the requested EFSD guarantee	Pari passu, pro rata, first/second loss
30	Payment obligations and Guaranteed obligations per eligible instrument/ obligors of the guaranteed obligations	Details to be provided would include payment obligations from clients to the eligible counterpart/eligible guaranteed obligations, eligible guaranteed sums to be discussed (payment obligation, losses, costs).
31	Summary of events of default, trigger events and termination events (per instrument, per risk, per country)	
32	Indicative pricing of the guarantee and rationale for such pricing impact	
33	Exit strategy (if applicable)	
34	Public debt sustainability	

35	Risk Assessment categories in regard to the programme and underlying projects after indicative pricing	Description	Mitigation	s H	Risk everi M	
	Political					
	Economic					
	Financial					
	Social					
	Environmental					
	Implementation					
	Other					
36	Sustainability of the underlying operations					

37	Portfolio preparation and imp support/advisory) – indicate i			uding client				
	Policy/regulatory reform – inc	licato if T	A is needed					
38	Policy/regulatory reform – inc		A IS needed					
	Expected contribution to the		gulation objective	e (narrative descrin	tion):			
	List of expected Results (outcome, outputs, impact) at portfolio level: R1: R2: R3: Etc Description of the key assumptions and methodology used to estimate the expected results of investments backed by the requested EFSD Guarantee coverage Result measurement : Core indicators, PIP specific indicators and Cross sector indicators Indicator Units Baseline value Estimated target (Y) Comments and reference specific methodologies u where necessary							
			(Indicate year)	(Indicate year)	where hecessary			
	Core Indicators							
	Outputs (copy all applicable inc	dicators fo	or the relevant sect	or from Annex IX in	the Guidelines)			
	- Indicator 1							
	- Indicator 2							
1			for the relation to the	at a farmer Arren av IV	in the Original line of			
	Outcomes (copy all applicable	Indicators	for the relevant se		In the Guidelines)			
	- Indicator 1							
	- Indicator 2							
39	 DID Specific Indicators							
55	PIP Specific Indicators Outputs (introduce other indica	tora appli	apple to this DID)					
	• ``	liors appli						
	- Indicator 1							
	- Indicator 2							
	Outcomes (introduce other indi	cators ap	plicable to this PIP)				
	- Indicator 1							
	- Indicator 2							
	Cross Sector Indicators							
	Outputs		1	1				
	Total number of beneficiaries	#						
	Number of beneficiaries living below the poverty line	# (and/or %)						
	Outcomes	-/		1				
	Greenhouse gas emissions impact	CO2 ktons eq/yr						
	Direct employment: Construction phase (if applicable)	# (FTE)						
	Direct employment: Operations and maintenance (Jobs sustained/created)	# (FTE)						
	Estimated indirect jobs	# (FTE)			* Methodology to be			

Climate and Environment Rio marker	Mitiga	ation	Adap	tation
	<i>Either:</i> Portfolio component [M€]	Or: Rio marker (tick one if relevant)	Either: Portfolio component [M€]	Or: Rio Markei (tick one if relevant)
RM1('significant objective')				
RM2('principal objective') EFI contribution	A 414		A stars	
	<u>Mitig</u> Either: Portfolio component [M€]	Or: Rio marker (tick one if relevant)	Adap Either: Portfolio component [M€]	Rio marke (tick one in relevant)
RM1('significant objective')				
RM2('principal objective')				
For RM1 or RM2 portfolios Portfolio objectives contributing to climate change mitigation and/or adaptation				
For RM1 or RM2 portfolios				
Description of climate relevant portfolio activities For RM1 or RM2 portfolios				
Alignment with/support to national or sub-national climate change strategies				
For all portfolios Climate change portfolio risks and measures to reduce vulnerability				
For all portfolios Less carbon intense and more climate resilient alternative solutions considered				
If applicable Indirect climate change mitigation impact assessment				
EU contribution	Biologica	diversity	Deserti	ification
	<i>Either:</i> Portfolio component [M€]	Or: Rio marker [tick one if relevant]	<i>Either:</i> Portfolio component [M€]	Or: Rio marker [tick one if relevant]
RM1 ('significant objective')				
RM2 ('principal objective')				
EFI contribution	Biologica	diversity	Desertification	
	Either: Portfolio component [M€]	Or: Rio marker [tick one if relevant]	<i>Either:</i> Portfolio component [M€]	Or: Rio marker [tick one if relevant]
RM1 ('significant objective')				
RM2 ('principal objective')				
For RM1 or RM2 portfolios Portfolio objectives contributing to biodiversity protection and/or the fight against desertification				
For RM1 or RM2 portfolios Description of biodiversity- and/or desertification-relevant portfolio				

activities	
For RM1 or RM2 portfolios	
Alignment with/support to national or sub-national strategies or plans on biodiversity protection and/or combating desertification	

41	Expected time-line to develo	p investment portfo	lio		
42	Description of procurement procedure				
43	Monitoring, reporting and evaluation				
44	Visibility	Summary (details i	n Annex)		
45	Consultations before submission: • EU Delegation(s) • Geographic unit(s) • Local partners/Regional organisations/Other stakeholders				
	Contacts	Contact person	Function	Phone	Email
	Lead Finance Institution Other Eligible FI member(s)				
46	of the consortium EU DEL				
-70	DG				

40	DG:		
	 geographic unit thematic unit 		
	Partner Country Authority		

47	Date of submission	Name of submitting	
	Date of Submission	person	

Annex I: Key requirements checklist

	Supported objectives (not cumulative) pursuant Art. 9.1. EFSD Regulation	Not targeted	Significant objective	Main objective
1	Eradication of poverty			
2	Creation of decent jobs, economic opportunities, skills and entrepreneurship			
3	Gender equality and the empowerment of women and young people			
4	Strengthening the rule of law, good governance and human rights			
5	Implementation of the Union's migration policy, including, where appropriate, the New Partnership Framework with third countries under the European Agenda on Migration			
6	Addressing specific root causes of migration, including irregular migration, as well as fostering the resilience of transit and host communities, and contributing to the sustainable reintegration of migrants returning to their countries of origin			
7	Strengthening socio-economic sectors and areas and related public and private infrastructure			
8	Providing finance and support to private and cooperative sector development			
9	Addressing bottlenecks to private investments by providing financial instruments			
10	Leveraging private sector financing, with a particular focus on micro, small and medium-sized enterprises			
11	Contributing to climate action and environmental protection and management			

Compliance with relevant EU policies and strategies	Not targeted	Significant objective	Main objective
Participation development/good governance			
Aid to environment			
Gender equality (including WID)			
Trade development			
Socio-economic root causes of migration			
Reproductive, Maternal, New born and child health			

Annex II: Portfolio map

Annex III: Public description of the PIP

Annex IV: Indicative pipeline of investments to be supported by the EFSD Guarantee

Annex V: Communication and Visibility Plan

PART II

INFORMATION REQUIREMENTS FOR GTAG

(N.B.: It is understood that some of this information may only be available on the signing of underlying transactions and where confidential will not be circulated but will be separately submitted to the G-TAG).

Project/Portfolio Operation ID	
Project/Portfolio/counterpart rating	
Rating of the guarantor	
Counterpart Category	Sovereign 🗌 Public 🗌 Private 🗌
Counterpart Industry Sector	
Counterpart country	
Contract and Loan type	Financial Institution Public Financial Institution Private Project
T	Sub-sovereign Corporate Public Corporate Private
Type of collateral or security	First Demand Guarantee Deficiency
	Simple Assignment of Rights
	Project Finance Security 🗌 Other 🗌
Proposed investment amount in EUR	
Tenor of the investment project/portfolio	
Maturity date	
Repayment structure	
Grace period	
Key financial clauses/covenants	
Size (or as a percentage of total current	
assets) of borrower's tangible assets	
Level of priority debt as % of total	
tangible assets	
Level of obligations (as % of total	
tangible assets) ranking pari passu with	
the guaranteed obligation	
Level of junior obligations (ie. equity and	
debt ranking lower than the guaranteed	
obligation) as % of total tangible assets	
Head of group, group structure	
First time/Repeat Counterpart	