

IGORS LUDBORŽS

PROFESSIONAL EXPERIENCE

World Intellectual Property Organisation, Switzerland 2020 – present

Member of the Independent Advisory Oversight Committee (IAOC)

- Took active part in the execution of the independent expert advisory capacity of IAOC and assisting the WIPO General Assembly and the Programme and Budget Committee in fulfilling their oversight responsibilities.
- As a Member of IAOC responsible for activities of the IAOC with regard to WIPO's financial reporting, risk management, internal controls, external audit, internal oversight, and other tasks.

Réviseur d'Entreprises Agréé, Luxembourg 2019– present

Sole Proprietorship

- Established and developed own auditing/consulting practice, delivered the auditing, financial reporting, and consulting services.

European University Institute, Italy 2018 – present

External Auditor of the European University Institute (EUI)

- Took active part in the execution of the audit tasks, including inspection and verification of EUI accounts, assessment of management of the EUI, monitoring the EUI internal and external audit processes and the results.

European Stability Mechanism, Luxembourg 2013 – 2016

Member, Board of Auditors (BoA) of the European Stability Mechanism (ESM)

- Played a key role in the execution of the BoA mandated tasks, including inspection and verification of ESM accounts, auditing of regularity, compliance, performance, and risk management of the ESM, monitoring the ESM internal and external audit processes and the results.
- Served as Vice Chairperson and Chairperson of the Board of Auditors of the European Stability Mechanism. Directed presentation of the BoA reports to the Board of Governors, Board of Directors of the ESM.

European Court of Auditors, Luxembourg 2004 – 2016

Member, European Court of Auditors (ECA)

- Took decisions on Court's audit strategy, selection of audit tasks, reports and opinions, publication policy, external and internal relations and management issues concerning the organisation.
- Spearheaded the audit tasks concerning: EU revenues, internal policies, banking activities, administrative expenditure and EU institutions and bodies.
- Oversaw Chapter 10 of the annual report, specific annual reports on European Central Bank, special reports concerning banking measures in the Mediterranean area and Commission's Treasury Management. Supervised Court's audits and relations with European Central Bank, European Investment Bank and European Investment Fund.
- Acted as member of Court's Administrative Committee, dealt with organisational & administrative issues of Court.
- Represented as Dean of the CEAD Chamber "Coordination, evaluation, assurance and development", primarily accountable for audit quality and support as well as a member of the administrative committee.
- Controlled and led presentation of the Court's publications and activities to European and Latvian Parliaments, national ministries, State Audit Office, and media.

SIA "Certified Auditor's Igors Ludboržs Office", Latvia 2003– 2004

Managing Director

- Established and developed own auditing practice for SMEs, delivered the auditing, financial reporting, and consulting services.

AS "Parex Bank", Latvia 1997 – 2001
Head of Internal Audit Department

- Started in Deputy Head role and advanced to Head of Department to led team of the internal auditors, executed thematic inspections, assessed IT systems, and checked internal control procedures and directed compliance audits.

PREVIOUS EXPERIENCE

Audit Manager/Supervisor – Coopers & Lybrand Latvia, 1993 – 1997

Financial Director – IP Riga | Latvian-German joint venture, “IP Riga”, 1990 – 1993

Accountant - LAMA | Latvian Television, Audio-visual marketing association “LAMA”, 1989 – 1990

Progressed from Lecturer to Full Professor, University of Latvia, Faculty of Economics and Management, Institute of Accounting, Latvia, 1985 – 2004

EDUCATION AND CERTIFICATIONS

- **Réviseur d’Entreprises Agréé** in Luxembourg (CSSF), 2019
- **Certified Fraud Examiner (CFE)**, Association of CFE (ACFE), 2019
- **Fellow Chartered Certified Accountant (FCCA)**, Association of Chartered Certified Accountants (ACCA), 2003
- **Certified Internal Auditor (CIA)**, Institute of Internal Auditors (IIA), 2001
- **Certified Auditor**, Accounting Methodological Council, Ministry of Finance of Latvia, 1994
- **Certificate**, Wharton School, University of Pennsylvania and Stanford Business School, 1993
- **Certificate**, Harvard Business School, 1992
- **PhD in Economics**, University of Vilnius, 1990
- **Master’s degree in economics (accounting and analysis of operating activities)**, University of Latvia, 1985

LANGUAGES

Fluent: Latvian, English, French, Lithuanian, Russian.

Proficient: German, Spanish. Basic: Luxembourgish.

PROFESSIONAL MEMBERSHIPS

- Information Systems Audit and Control Association (ISACA), 2021
- Association of Certified Fraud Examiners (ACFE), 2019
- Latvian Association of Certified Auditors (LACA), 1994
- European Accounting Association (EAA), 2003
- Association of Chartered Certified Accountants (ACCA), 2003
- Chartered Financial Analyst Institute (CFA Institute), 1997
- Association of Certified Fraud Examiners (ACFE), 2017
- Institute of Internal Auditors (IIA), 2017

WORK OF COUNCILS, COMMITTEES AND WORKING GROUPS

- Member, Expert Panel of Fiscal Disciplinary Council of Latvia
- Member Board of Director ACFE Luxembourg Chapter
- Former Deputy Chairman of Accounting Council (Latvia)
- Former advisor of Minister of Economics of Latvia
- Former Deputy Chairman of Latvian Association of Certified Auditors
- Former member of Working Group: Formulated legislative proposals for laws concerning holding companies (Latvia)