



EUROPEAN COMMISSION
SECRETARIAT-GENERAL
RECOVERY & RESILIENCE TASK FORCE

DIRECTORATE GENERAL
ECONOMIC AND FINANCIAL AFFAIRS

FINAL OVERVIEW OF MEMBER STATES' LOAN REQUESTS UNDER THE RRF

Note to the Council and European Parliament

1 September 2023

This document provides the final overview of the loan requests by the Member States under the Recovery and Resilience Facility (RRF), in accordance with Article 14 (2) of the Recovery and Resilience Facility ('RRF') Regulation¹.

The legal deadline for Member States to request loan support at the time of the submission of a revised recovery and resilience plan is 31 August 2023, as stipulated in Article 14(2) of the RRF regulation. The requests for loan support must set out (a) the reasons for the loan support, justified by the higher financial needs linked to additional reforms and investments, (b) the additional reforms and investments and (c) the higher cost of the recovery and resilience plan concerned compared to the amount of the financial contribution allocated to the initial recovery and resilience plan. In accordance with Article 14 (5) of the RRF Regulation, the maximum volume of loan support for each Member State cannot exceed 6.8% of its 2019 Gross National Income. As per the derogation of Article 14 (6), the loan support may be increased in exceptional circumstances.

Table 1 provides an overview of i) the already committed loans under the Council Implementing Decisions in force and ii) the additional loan requests the Commission has received by 31 August 2023 in the context of the revisions of the recovery and resilience plans. They sum up to the total amount of loans that can be committed for each Member State and for the EU-27 as a whole under the RRF. As regards the new loan requests, the overview indicates the amount of loan support requested by the Member States but it does not prejudge the Commission's assessment of the relevant loan requests, which will be carried out in accordance with Article 19 of the RRF Regulation, and the Council's approval of the revised plans.

In total, EUR 385.8 billion in loan support is available under the RRF. Under the Council Implementing Decisions in force, seven Member States (Greece, Italy, Cyprus, Poland, Portugal, Romania and Slovenia) have been allocated loan support that amounts to around EUR 165.4 billion. As part of the revisions of the recovery and resilience plans, ten Member States have

¹ Regulation (EU) 2021/241 of the European Parliament and of the Council of 12 February 2021 establishing the Recovery and Resilience Facility, as amended by Regulation (EU) 2023/435 of the European Parliament and of the Council of 27 February 2023 amending Regulation (EU) 2021/241 as regards REPowerEU chapters in recovery and resilience plans and amending Regulations (EU) No 1303/2013, (EU) 2021/1060 and (EU) 2021/1755, and Directive 2003/87/EC

requested additional loan support (Greece, Poland, Portugal and Slovenia) or requested loan support for the first time (Belgium, Czechia, Spain, Croatia, Lithuania and Hungary) for a total additional amount of EUR 127.2 billion. As laid down in Article 14(6) of the RRF Regulation, where the loan request of a Member State exceeds the threshold of 6.8% of that Member State's 2019 GNI in current prices, the Commission will also take into account the justification provided by the Member State as to the occurrence of exceptional circumstances.

In case these additional loan requests are positively assessed by the Commission and approved by the Council, around EUR 292.6 billion in current prices of loan support would be committed under the RRF. Therefore, only around EUR 93 billion in loan support was not requested by Member States, which results in an uptake of RRF loans of close to 76%.

Table 1: Committed loans, additional requested loans and total loans to be committed*.

Member State	Committed loans under first RRFs	Additional requested loans with revision of RRFs	Total loans to be committed*	Meeting or exceeding the 6.8% of GNI ceiling
	Amount (in EUR, current prices)	Amount (in EUR, current prices)	Amount (in EUR, current prices)	
Belgium		264,200,000	264,200,000	NO
Bulgaria				NO
Czechia		818,100,000	818,100,000	NO
Denmark				NO
Germany				NO
Estonia				NO
Ireland				NO
Greece	12,727,538,920	5,000,000,000	17,727,538,920	YES
Spain		84,267,050,000	84,267,050,000	NO
France				NO
Croatia		4,442,508,187	4,442,508,187	YES
Italy	122,601,810,400		122,601,810,400	YES
Cyprus	200,320,000		200,320,000	NO
Latvia				NO
Lithuania		1,722,000,000	1,722,000,000	NO
Luxembourg				NO
Hungary		3,920,000,000	3,920,000,000	NO
Malta				NO
Netherlands				NO
Austria				NO
Poland	11,506,500,000	23,034,803,518	34,541,303,518	YES
Portugal	2,699,000,000	3,191,756,353	5,890,756,353	NO

Romania	14,942,153,000		14,942,153,000	YES
Slovenia	705,370,000	587,000,000	1,292,370,000	NO
Slovakia				NO
Finland				NO
Sweden				NO
EU 27	165,382,692,320	127,247,418,058	292,630,110,378	

*As mentioned above, the loan requests submitted by 31 August 2023 are still to be assessed by the Commission in line with Article 19 of the RRF Regulation and the revised plans to be approved by the Council. This table therefore only gives a preliminary view of what the total amount of loans committed under the RRF could be.