MEETING OF THE ACCOUNTING REGULATORY COMMITTEE (ARC)

BRUSSELS, 24 SEPTEMBER 2013 (9:30 – 17:00)

ALBERT BORSCHETTE CONFERENCE CENTRE (MEETING ROOM: AB-4A)

AGENDA

Registration + coffee		**9:30 – 10.00**
I.	**Approval of the draft agenda *(decision)***	**10:00 – 10:05**
II.	**Commission's update *(information)***	**10:05 – 10:25**

– Pending endorsement procedures

– Pending legislative initiatives

– Administrative Barriers Reduction (ABR+ programme)

III. **IASB technical projects – Leases *(EFRAG update followed by discussion)*** **10:25 – 11:00**

Issue for discussion:

What do you think of the IASB-FASB's second Exposure Draft on leases published on 16 May this year?

EFRAG project page:

http://www.efrag.org/Front/p269-3-272/Leases---2013-Exposure-Draft.aspx

IV. **IASB technical projects – Insurance *(EFRAG update followed by discussion)*** **11:00 – 12:00**

Issue for discussion:

What are your views on the IASB's proposals for insurance accounting as set out in the recent Exposure Draft?

EFRAG project page:

http://www.efrag.org/Front/p289-3-272/Insurance-Contracts---2013-Revised-Exposure-Draft.aspx

V. **IASB technical projects – Conceptual framework *(EFRAG update followed by discussion)*** **12:00 – 13:00**

Issue for discussion:

The debate on the IASB's Conceptual Framework project is becoming increasingly politicised and the Commission may want to consider seeking further political advice, for example from the EU Council. If this were to happen, which issues do you consider should be on the agenda?

EFRAG project page

http://www.efrag.org/Front/p271-1-272/IASB-DP-A-Review-of-the-Conceptual-Framework-for-Financial-Reporting.aspx

Lunch break		**13:00 – 14.30**
VI.	**Draft report of Mr Philippe Maystadt on strengthening the EU voice on IFRS *(discussion)***	**14:30 – 16:50**
VII.	**AOB**	**16:50 – 17:00**