



European
Commission

THE INVESTMENT PLAN FOR EUROPE

ENERGY EFFICIENCY IN RESIDENTIAL BUILDINGS IN FRANCE



Increasing the energy efficiency of 40,000 flats and houses across France by improving their insulation as well as renovating the heating and ventilation systems. This EFSI financing will enable French home-owners to access long-term loans and much-needed technical assistance to retrofit their homes to make them more energy efficient, and receive technical and administrative support. This project is expected to create **6000 jobs** during the construction phase, and in the long term it will save the energy consumption roughly the equivalent of 10,000 households.

	Project promoter	Société de Tiers Financement (both public and public-private entities)
	Sector	Energy efficiency
	Location	Different locations across France
	Product type	EIB loan via local intermediaries
	EIB financing under EFSI	Up to EUR 400 million
	Total project cost	EUR 800 million
	EFSI added value	The long-term nature of the loan and the involvement of the EIB will encourage banks and institutional investors to join the project
	Expected job creation	Around 6000 construction jobs
	Economic and social impact	Energy efficiency investments benefit the economy by cutting energy bills, saving emissions and creating new construction jobs. Total energy savings are estimated to be 288,000 MWh, roughly equivalent to the energy consumption of 9600 French households
	Signed	December 2015