



THE INVESTMENT PLAN FOR EUROPE

MIDLAND METROPOLITAN HOSPITAL IN UK



Construction of a new teaching hospital - Midland Metropolitan Hospital (MMH) - in a brown field site in Birmingham, UK. The project aims at improving inpatient services by providing them in a single, modern purpose-built hospital. The public-private partnership (PPP) will create 666 new hospital beds, which will be of great benefit in this busy UK city, and it will create a large number of jobs during the construction phase.

	Project promoter	Public-private partnership including UK Government's involvement
	Sector	Healthcare / social
	Location	Birmingham, UK
	Product type	Long term (30 year) EIB loan
	EIB financing under EFSI	GBP 120 million
	Total project cost	GBP 350 million
	EFSI added value	The PPP will aim to secure maximum value for money as the EIB senior loan helps to relieve the project from financing cost uncertainties that could hinder project implementation
	Expected job creation	The project will create approximately 3800 temporary jobs during the construction phase
	Economic and social impact	Construction of the new hospital is part of a wider reorganisation to health and social care being undertaken by the NHS Trust. The Trust's (and the new hospital's) catchment population is 530,000 inhabitants.
	Signed	December 2015