

Investment Plan for Europe | October 2019

JUNCKER PLAN: IMPACT

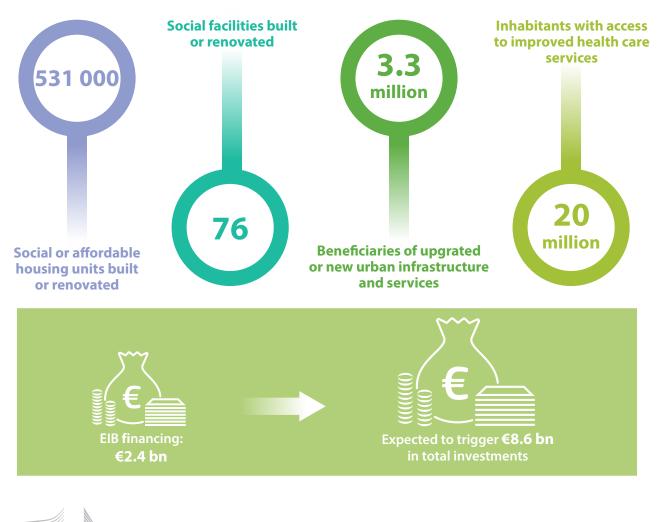
SECTOR FACTSHEET - SOCIAL

European

Commission

HOW HAS THE JUNCKER PLAN BENEFITED THE SOCIAL SECTOR?

Investment in the social sector is a driving force for well-being and growth. The Juncker Plan enables the European Investment Bank to finance a wide range of sustainable investment projects. These include the construction, expansion or refurbishment of schools, universities, clinics and hospitals as well as affordable and social housing projects. The Plan also increases access to funding for people wishing to start up their own micro and/or social business.



European

Investment Bank The EU bank

EUROPEAN INVESTMENT FUND

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EXAMPLES OF PROJECTS SUPPORTED BY THE JUNCKER PLAN

The European Fund for Strategic Investments (EFSI) can be used to finance projects in:



Reintegrating military personnel into the labour market: SIB JOINING FORCES



The EIF is providing €10 million under the Juncker Plan for a Social Impact Bond in the Netherlands called Joining Forces. Its goal is to help incapacitated military personnel from the Dutch Army secure jobs and financial stability, while improving their overall wellbeing. The programme will provide on-the-job-training and coaching to more than 1,500 former military personnel to help reintegrate them into civilian life.

Hospital expansion in Poland: RYDYGIER REGIONAL GENERAL HOSPITAL



€57 million in financing is facilitating the renovation of Rydygier general hospital in Toruń, Poland. The financing will lead to a rise in number of hospital beds from 551 to over 1,000. The project will merge 6 clinics, bringing administrative savings as well as increasing the number of medical staff.

Supporting workers with disabilities: ILUNIÓN



Ilunión is Spain's largest employer of people with disabilities, making up around 42% of its workforce. A €35 million loan from the EIB is enabling the company to build a new, fully-accessible hotel in Spain, to modernise its existing hotels, and to renovate its chain of industrial laundrettes to incorporate more energy-efficient technologies. This investment project will create 270 jobs, as well as a further 700 jobs during the construction phase.