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COMMISSION DECISION

of 7.1.2025

**on the financing of Directorate General for Economic and Financial Affairs' activities
and adoption of a corresponding annual work programme for 2025**

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THE EUROPEAN COMMISSION,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to Regulation (EU, Euratom) 2024/2509 of the European Parliament and of the Council of 23 September 2024 on the financial rules applicable to the general budget of the Union¹ ('the Financial Regulation'), and in particular Article 110(1) thereof,

Having regard to Council Regulation (EU) 2020/2094 of 14 December 2020 establishing a European Union Recovery Instrument to support the recovery in the aftermath of the COVID-19 crisis², and in particular Article 3(1) thereof,

Having regard to Council Decision (EU, Euratom) 2020/2053 of 14 December 2020 on the system of own resources of the European Union and repealing Decision 2014/335/EU, Euratom³, and in particular Article 2(2), point(c) thereof,

Having regard to Regulation (EU) 2021/523 of the European Parliament and of the Council of 24 March 2021 establishing the InvestEU Programme and amending Regulation (EU) 2015/1017⁴ thereof,

Having regard to Regulation (EU) 2021/1057 of the European Parliament and of the Council of 24 June 2021 establishing the European Social Fund Plus (ESF+) and repealing Regulation (EU) No 1296/2013⁵ thereof,

Having regard to Regulation (EU) 2021/1058 of the European Parliament and of the Council of 24 June 2021 on the European Regional Development Fund and on the Cohesion Fund⁶, thereof,

Having regard to Regulation (EU) 2021/1060 of the European Parliament and of the Council of 24 June 2021 laying down common provisions on the European Regional Development Fund the European Social Fund Plus the Cohesion Fund the Just Transition Fund and the European Maritime Fisheries and Aquaculture Fund and financial rules for those and for the Asylum Migration and Integration Fund the Internal Security Fund and the Instrument for Financial Support for Border Management and Visa Policy⁷ thereof,

Having regard to Regulation (EU) 2021/2115 of the European Parliament and of the Council of 2 December 2021 establishing rules on support for strategic plans to be drawn up by Member States under the common agricultural policy (CAP Strategic Plans) and financed by

¹ OJ L, 2024/2509, 26.09.2024, ELI: <http://data.europa.eu/eli/reg/2024/2509/oj>.

² OJ L 433I, 22.12.2020, p. 26, ELI: <http://data.europa.eu/eli/reg/2020/2094/oj>.

³ OJ L 424, 15.12.2020, p. 5, ELI: <http://data.europa.eu/eli/dec/2020/2053/oj>.

⁴ OJ L 107, 26.3.2021, p. 30-89, ELI: <http://data.europa.eu/eli/reg/2021/523/oj>.

⁵ OJ L 231, 30.6.2021, p. 21-59, ELI: <http://data.europa.eu/eli/reg/2021/1057/oj>.

⁶ OJ L 231, 30.6.2021, p. 60-93, ELI: <http://data.europa.eu/eli/reg/2021/1058/oj>.

⁷ OJ L 231, 30.6.2021, p. 159-706, ELI: <http://data.europa.eu/eli/reg/2021/1060/oj>.

the European Agricultural Guarantee Fund (EAGF) and by the European Agricultural Fund for Rural Development (EAFRD) and repealing Regulations (EU) No 1305/2013 and (EU) No 1307/2013⁸ thereof,

Having regard to Regulation (EU) 2021/1139 of the European Parliament and of the Council of 7 July 2021 establishing the European Maritime Fisheries and Aquaculture Fund and amending Regulation (EU) 2017/1004⁹ thereof,

Having regard to tasks resulting from the Commission's prerogatives at institutional level, as provided for by Article 58(2), point (d) of Regulation (EU, Euratom) 2024/2509, that may be implemented without a basic act.

Having regard to Regulation (EU) 2021/947 of the European Parliament and of the Council of 9 June 2021¹⁰ establishing the Neighbourhood, Development and International Cooperation Instrument (NDICI) – Global Europe¹⁰, thereof,

Having regard to Regulation (EU) 2021/1529 of the European Parliament and of the Council of 15 September 2021 establishes the Instrument for Pre-accession Assistance (IPA III) laying down the instruments to prepare the beneficiaries listed in Annex I for future membership of the Union and support their accession process¹¹ thereof,

Having regard to the Decision (EU) 2024/1246 of the European Parliament and of the Council of 24 April 2024 on the subscription by the European Union to additional shares in the capital of the European Bank for Reconstruction and Development (EBRD) and amending the Agreement establishing the EBRD as regards the extension of the geographic scope of EBRD operations to sub-Saharan Africa and Iraq, and the removal of the statutory capital limitation on ordinary operations¹², thereof,

Whereas:

- (1) In order to ensure the implementation of the programme, it is necessary to adopt an annual financing decision, which is to constitute the annual work programme, for 2025 in accordance with Article 110(2) of Regulation (EU, Euratom) 2024/2509 ('the Financial Regulation').
- (2) The envisaged assistance is to comply with the conditions and procedures set out by the restrictive measures¹³ adopted pursuant to Article 215 of the Treaty on the Functioning of the European Union.
- (3) It is necessary to allow for the payment of interest due for late payment on the basis of Article 116(5) of the Financial Regulation.
- (4) In order to allow for flexibility in the implementation of the work programme, it is appropriate to allow changes which should not be considered substantial for the purposes of Article 110(5) of Financial Regulation.

⁸ OJ L 435, 6.12.2021, p. 1–186, ELI: <http://data.europa.eu/eli/reg/2021/2115/oj>.

⁹ OJ L 247, 13.7.2021, p. 1–49, ELI: <http://data.europa.eu/eli/reg/2021/1139/oj>.

¹⁰ OJ L 209, 14.6.2021, p. 1–78, ELI: <http://data.europa.eu/eli/reg/2021/947/oj>.

¹¹ OJ L 330, 20.9.2021, p. 1–26, ELI: <http://data.europa.eu/eli/reg/2021/1529/oj>.

¹² OJ L, 2024/1246, 8.5.2024, ELI: <http://data.europa.eu/eli/dec/2024/1246/oj>.

¹³ See www.sanctionsmap.eu – Note that the sanctions map is an IT tool for identifying the sanctions regimes. The source of the sanctions stems from legal acts published in the Official Journal (OJ). In the case of discrepancy, the OJ prevails.

- (5) Pursuant to Article 62(1), first subparagraph, point (c), of the Financial Regulation, indirect management is to be used for the implementation of some of the actions as specified in the work programme.
- (6) The Commission is to ensure a level of protection of the financial interests of the Union with regards to entities and persons entrusted with the implementation of Union funds by indirect management as provided for in Article 157(3) of the Financial. To this end, such entities and persons are to be subject to an assessment of their systems and procedures in accordance with Article 157(4) of the Financial Regulation¹⁴ and, if necessary, to appropriate supervisory measures in accordance with Article 157(5) of the Financial Regulation.
- (7) It is necessary to authorise the award of grants without a call for proposals and to provide for the conditions for awarding those grants in accordance with Article 198 of the Financial Regulation.
- (8) In order to ensure the implementation of operations covered by the External Action Guarantee, eligible under the Neighbourhood, Development and International Cooperation Instrument – Global Europe, it is appropriate to provision the Guarantee Fund for External Action compartment of the Common Provisioning Fund with a contribution in 2025 from the general budget of the Union.
- (9) In order to maintain the EU direct share in the European Bank for Reconstruction and Development (EBRD), it is important to participate in the incoming paid-in capital increase of the EBRD as provided for in the Resolution No 258 by the EBRD Board of Governors of 18 May 2023 stipulating that further shareholder support will be needed to enable the EBRD to fulfil its mission in Ukraine by ensuring continuous support beyond 2023, and in Resolution No 265 by the EBRD Board of Governors of 15 December 2023 authorising the EBRD to increase its number of shares.

HAS DECIDED AS FOLLOWS:

Article 1 *The work programme*

The annual financing decision, constituting the annual work programme for the Directorate-General of Economic and Financial Affairs for year 2025, as set out in the Annex, is hereby adopted.

Article 2 *Union contribution*

The maximum Union contribution for the implementation of the programme for 2025 is set at EUR 958 674 267 and shall be financed from the appropriations entered in the following lines of the general budget of the Union for 2025:

Chapter 02 02 InvestEU Fund

- (a) budget line 02 02 02 InvestEU Guarantee – Provisioning of the Common Provisioning Fund: EUR 660 246 128;

¹⁴ Except for the cases of Article 157(7) of the Financial Regulation, where the Commission may decide, not to require an ex-ante assessment.

- (b) budget line 02 02 03.01 InvestEU Portal and accompanying measures: EUR 3 193 500;
- (c) budget line 02 02 03.02 InvestEU Advisory Hub: EUR 66 556 028;

Chapter 05 02 European Regional Development Fund (ERDF)

- (d) budget line 05 02 06 InvestEU Fund – Contribution from the ERDF: EUR 16 236 061;

Chapter 05 03 Cohesion Fund (CF)

- (e) budget line 05 03 04 InvestEU Fund – Contribution from the Cohesion Fund (CF): p.m.;

Chapter 06 20 Pilot Projects, preparatory actions, prerogatives and other actions

- (f) budget line 06 20 04 01 Coordination and surveillance of, and communication on, the economic and monetary union, including the euro ('EMU'): EUR 12 339 727;

Chapter 07 02 European Social Fund Plus (ESF+)

- (g) budget line 07 02 08 InvestEU Fund – Contribution from the ESF+: p.m.;

Chapter 08 03 European Agricultural Fund for Rural Development (EAFRD)

- (h) budget line 08 03 04 InvestEU Fund – Contribution from the EAFRD: p.m.;

Chapter 08 04 European Maritime, Fisheries and Aquaculture Fund (EMFAF)

- (i) budget line 08 04 04 InvestEU Fund – Contribution from the EMFAF: p.m.;

Chapter 14 02 Neighbourhood, Development and International Cooperation Instrument (NDICI)

- (j) budget line 14 02 01 70.06 NDICI – Provisioning of the Common Provisioning Fund – MFA-loans External Action Guarantee (EAG): EUR 135 000 000;
- (k) budget line 14 02 01 70.07 - Provisioning of the Common Provisioning Fund – MFA-loans legacy: p.m.;

Chapter 14 20 Pilot Projects, preparatory actions, prerogatives and other actions:

- (l) budget line 14 20 03 01 – Macro Financial Assistance (MFA) grants (procurement only): EUR 700 000;
- (m) budget line 14 20 03 04 – European Bank for Reconstruction and Development — Provision of paid-up shares of subscribed capital: EUR 64 402 823;

Chapter 15 02 Instrument for Pre-Accession (IPA III)

- (n) budget line 15 02 02 03.02 IPA III – Provisioning of the Common Provisioning Fund – MFA-loans External Action Guarantee (EAG): p.m.;
- (o) budget line 15 02 02 03.03 IPA III – Provisioning of the Common Provisioning Fund – MFA-loans legacy: p.m.

The appropriations provided for in the first paragraph may also cover interest due for late payment.

The implementation of this Decision is subject to the availability of the appropriations provided for in the draft general budget of the Union for 2025, following the adoption of that budget by the budget authority or as provided for in the system of provisional twelfths.

Article 3
Flexibility clause

Cumulated changes¹⁵ to the allocations to specific actions not exceeding 20 % of the maximum Union contribution set in the first paragraph of Article 2, first paragraph, of this Decision shall not be considered to be substantial for the purposes of Article 110(5) of the Financial Regulation, where those changes do not significantly affect the nature of the actions and the objective of the work programme. The increase of the maximum Union contribution set in the first paragraph of Article 2 of this Decision shall not exceed 20 %.

The authorising officer responsible may apply the changes referred to in the first paragraph. Those changes shall be applied in accordance with the principles of sound financial management and proportionality.

Article 4
Methods of implementation and entrusted entities or persons

The implementation of the actions carried out by way of indirect management, as set out in the Annex, may be entrusted to the entities or persons referred to or selected in accordance with the criteria laid down in point 4 of that Annex.

Article 5
Grants awarded without a call for proposals

Grants may be awarded without a call for proposals in accordance with the conditions set out in the Annex. Grants may be awarded to the bodies referred to in the Annex.

Article 6
Budgetary guarantees

The provisioning for the InvestEU Fund allocated to the Common Provisioning Fund, for the amount set in the Annex, constitutes a liquidity cushion for the implementation of budgetary guarantees that may be entrusted to the entities referred to in the Annex.

Done at Brussels, 7.1.2025

For the Commission
Valdis DOMBROVSKIS
Member of the Commission

¹⁵ These changes can come from assigned revenue made available after the adoption of the financing decision.