



# EU BUDGET FOR THE FUTURE

*Regional Development and Cohesion*

#EUBudget #FutureofEurope



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## MORE OPPORTUNITIES FOR SYNERGIES INSIDE THE EU BUDGET

The modernised Cohesion Policy framework allows for **more synergies** with the funds covered by the single rulebook as well as with other instruments from the EU budget toolbox sharing the same purposes of innovation, climate action, growth and job creation.



### SUCH NEW OPPORTUNITIES FOR SYNERGY INCLUDE, WITHIN THE SINGLE RULEBOOK:

**The design of local integration strategies for migrants and asylum seekers made easier** with the Asylum and Migration Fund focusing on short-term needs upon arrival (reception and healthcare, for example) and Cohesion Policy funds supporting long-term social and professional integration.

**The smoother combined use of the European Regional Development Fund and the European Social Fund+ in one single project.** That is particularly relevant in the context of city development plans, for the regeneration of deprived urban areas.

**New, clearer provisions for an easier combination of grants and financial instruments in a single project,** with grants used to cover parts of the operation that may not generate revenues. In addition, the rulebook also includes clearer provisions allowing the funds to cover a higher share of risk in a financial product. **This can help attract private capitals and get them to invest in projects of public interest.**



### AND OUTSIDE THE SINGLE RULEBOOK:

Member States can choose **to transfer a part of their Cohesion Policy resources to the new InvestEU fund**, which streamlines existing financial instruments into a single structure, to boost investments in strategic areas such as research and innovation, digital networks and the low-carbon economy across Europe. Member States can thereby have access to the guarantee provided by the EU budget.

**The “Seal of Excellence” allows projects successfully evaluated under Horizon Europe to be funded by Cohesion Policy without having to pass another selection process**, if they are consistent with the region’s or the programme’s smart specialisation strategy.



On a voluntary basis, and within certain limits, Member States can transfer Cohesion Policy resources to another EU instrument to fund a project; in this case, the rules of the other instrument apply. The other way around, Member States can also choose to use their Cohesion Policy money to finance a project selected under another EU budget tool; in this case Cohesion Policy rules apply.

**These new rules can facilitate synergies between Cohesion Policy and Erasmus+, the EU programme for learning mobility, and LIFE, the programme for environment and climate action.**