ANNUAL EU BUDGET CONFERENCE

THE EU BUDGET AND NGEU: FIREWORKS OR BIG BANG?

MORNING

08:45 - 09:50

REGISTRATION

09:50 - 10:00

WELCOME REMARKS

10:00 - 10:15

KEYNOTE ADDRESS

The EU Budget at the centre of policy delivery

10:15 - 11:15

FIRST MORNING THEMATIC DEBATE

The EU as an issuer: challenges and opportunities

- What are the challenges of the EU as an issuer?
- How can euro denominated high rated bonds issued by the EU contribute to the completion of the capital markets union and to promote the EU beyond its borders?
- Will it lead to increasing the international role of the euro?
- What is the impact on the issuance of green and social bonds?
- What are the policy implications?

11:15-11:30

COFFEE BREAK

11:30 - 12:30

SECOND MORNING THEMATIC DEBATE

New own resources empowering the EU budget

- After four decades with limited changes, the own resources system is undergoing a substantial transformation. Why new own resources for the EU budget?
- What would be the ideal revenue composition of the EU budget?
- What impact could new own resources have on the size of future budgets and the repayment of NGEU borrowing?

12:30 - 14:30

LUNCH BREAK

Johannes Hahn, Commissioner for Budget and Administration, European Commission

Ursula von der Leyen, President, European Commission

Moderator: Rebecca Christie, Bruegel Fellow Panellists: Christian Sewing, CEO of Deutsche

Bank

Gert Jan Koopman, Director-General for Budget, European Commission

Sylvain Broyer, S&P Chief Economist, EMEA **Elena Carletti**, Professor of Finance, Bocconi University, Department of Finance

Moderator: Gert Jan Koopman, Director-General for Budget, European Commission Introductory speech: Nadia Calviño¹,

Vice-President and Minister for Economy and Digitalization, Spain

Digitalization, Spain

Panellists: Clément Beaune, Minister of State for European Affairs, France

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Johan Van Overtveldt, Member of the European Parliament - Chair of the Committee on Budget

Cinzia Alcidi, Director of Research, Centre for European Policy Studies

¹ Keynote speaker will stay to exchange with panel.

AFTERNOON

14:30 - 14:40

TED-STYLE TALK

"An EU budget for growth"

14:40 - 15:30

AFTERNOON THEMATIC DEBATE

The evolving nature of the EU budget

- · How has the EU budget changed?
- · What are the most salient features?
- Is the EU budget fit for Europe's challenge or are further transformations necessary?
- What impact does the EU budget have on growth and the climate and digital transitions after the crisis?
- How to increase synergies between Member States and EU policies for more policy impact?

15:30 - 15:45

KEYNOTE ADDRESS

EU budget: Lessons learnt from the crisis

15:45 - 15:50

CLOSING REMARKS

Clemens Fuest, President of the Institute for Economic Research and Director of the Center for Economic Studies University of Munich

Moderator: **Sam Fleming**, Brussels Bureau Chief, Financial Times

In conversation with: Kristalina Georgieva,

IMF Managing Director; former EC Vice-President for Budget and Human Resources

Johannes Hahn, Commissioner for Budget and Administration, European Commission

António Costa, Prime Minister, Portugal

Gert Jan Koopman, Director-General for Budget, European Commission

16:00 - 17:00

MEET THE EXPERTS²

TECHNICAL WORKSHOP

Measuring climate mainstreaming

How to measure the contribution of the EU budget to climate (and biodiversity) objectives? What are the most efficient policy tools to contribute to these objectives? What methodologies are available? How to improve the link between measurement and policy?

 ${\it Moderator:} \ \textbf{Ester Asin Martinez}, \ \mathsf{Director}, \ \mathsf{WWF}$

European Policy Office

Panellists: **Philippe Lamberts**, Member of the European Parliament, Greens/EFA Co-President

Jon Blöndal, Head of Budgeting and Public

Management, OECD

Diana Ürge-Vorsatz, Vice Chair of Working Group III (Mitigation) of IPCC (Intergovernmental Panel on Climate Change)

Clara De La Torre, Deputy Director-General for Climate Action, European Commission

² In English only

Master of Ceremony:

Beatriz Rios, El Economista correspondent



