

THE FORMER YUGOSLAV REPUBLIC OF MACEDONIA

ON ITS EUROPEAN PATH

TRADE & INVESTMENT

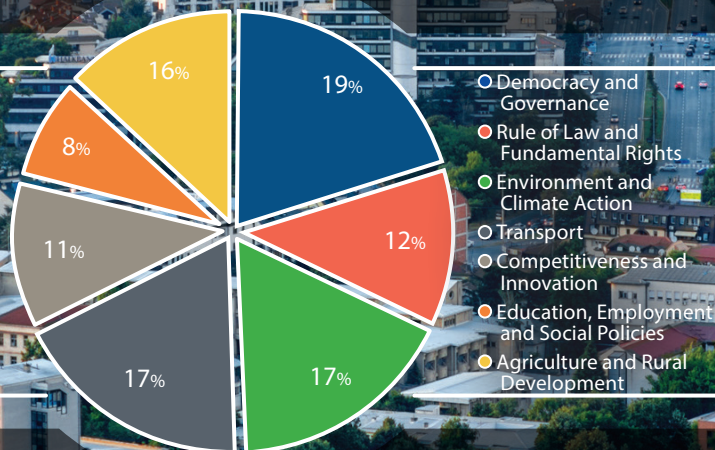
- The EU is the former Yugoslav Republic of Macedonia's biggest trading partner
- The EU's contribution to total Foreign Direct Investment was 64% in 2016
- Volume of trade with the EU was €8.3 billion in 2017



MOBILITY & EMPOWERMENT

- Visa-free travel to the EU since December 2009
- In 2015 – 2016 over 2500 participants in student, academic and youth exchanges under ERASMUS+
- Pre-accession support has modernised sections of the Pan-European Corridor X motorway and railway Corridors VII and X

SUPPORT FOR KEY SECTORS 2014-2020 (€664.2 MILLION)



EU FUNDING

The EU is the largest provider of financial assistance to the former Yugoslav Republic of Macedonia

- €1.28 billion in EU pre-accession funds 2007-2020
- €649 million provided in European Investment Bank loans since 1999
- €93.4 million in Western Balkans Investment Framework grants since 2009, leveraging investments estimated at €905 million

SUPPORTING TRANSFORMATION

- Strengthening Democracy: Rule of Law, Justice and Fundamental Rights
- Reforming public administration
- Strengthening competitiveness and supporting business development
- Working towards a cleaner environment and safer food

KEY MILESTONES

APRIL 2004

Entry into force of the Stabilisation and Association Agreement

DECEMBER 2005

Candidate country status granted

JANUARY 2008

Entry into force of the readmission agreement

2009

First Commission recommendation to open accession negotiations. Entry into force of visa liberalisation 2009

APRIL 2018

Commission recommends Council to decide that accession negotiations be opened in light of progress achieved

