

STATE OF PLAY

HOW HAS THE JUNCKER PLAN BENEFITED LITHUANIA?

EIB financing:

€386 m

Expected to trigger







LITHUANIA CURRENTLY RANKS 7

in terms of EFSI-related investment triggered, relative to GDP

Approved projects and SME agreements

SMEs set to benefit from improved access to finance

As of November 2019 the Juncker Plan has mobilised

in additional investment across the EU

Our next goal is to reach

in mobilised investment across the EU by the end of 2020

The European Fund for Strategic Investments (EFSI) can be used to finance projects in:



Bio-economy



Environment & resource efficiency



Research, development & innovation



Digital













Smaller companies









Beyond mobilising significant investments, the Juncker Plan also supports project promoters and helps to develop a pipeline of quality projects in Europe. Two initiatives offer great opportunities to project promoters and investors. The <u>European Investment Advisory Hub</u> provides tailored advisory support to prepare and develop investment projects in the EU. The <u>European Investment Project Portal</u> offers a matchmaking service between quality projects in the EU and potential investors worldwide.

The Juncker Plan is also making Europe's investment environment more business-friendly, working to remove barriers to investments at all levels. More information on challenges and opportunities for investments in Lithuania is available in this <u>European Semester Country Report</u>.

EXAMPLES OF PROJECTS SUPPORTED BY THE JUNCKER PLAN



Laser technology: SARGASAS

Sargasas is a manufacturing business based in Vilnus, Lithuania, that produces metallic parts for lasers used mainly in the opto-mechanical field. The company sells its products to companies that design and assemble lasers. In such a competitive industry, Sargasas must constantly invest in new equipment to remain innovative. A loan from Swedbank under the Juncker Plan allowed the company to buy new machinery, digitise the business and hire new specialised staff. Sargasas aims to expand into more countries.



Supporting micro-enterprises: VFC

The Vilnius Factoring Company is a private lending company in Lithuania. Thanks to EU support, VFC will issue €10 million in microloans of up to €25,000 to micro-enterprises and farmers in Lithuania. The loans will have lower collateral requirements than traditional bank loans and can be invested in either the company's working capital or its business development.



Smart energy efficiency: ENERGUS

Energus provides intelligent energy efficiency services for large buildings, like shopping centres or supermarkets. The company offers consulting services, designs and installs energy management systems, and offers support services to ensure optimal results. To scale up its operation and buy new material such as cables, Energus secured a loan from Swedbank, backed by the Juncker Plan. This also allowed them to double its number of employees, from 60 to 120. The company now plans to work on new projects such as developing automated technological devices that recognise and separate the different waste according to their shape and material to improve recycling processes.