



THE INVESTMENT PLAN FOR EUROPE

STATE OF PLAY

July 2016

SME FINANCING UNDER THE EFSI - Agreements approved by the European Investment Fund

AUSTRIA



- EIF financing under the EFSI for the one approved agreement with intermediary banks or funds amounts to **EUR 100 million**. It is expected to trigger **EUR 280 million** in investments and benefit up to **190 SMEs** and start-ups.

BELGIUM



- EIF financing under the EFSI for the seven approved agreements with intermediary banks or funds amounts to **EUR 247 million**. It is expected to trigger **EUR 965 million** in investments and benefit **2,151 SMEs** and start-ups.
- Examples of the intermediaries include Sowalfin S.A., Participatiefonds Vlaanderen N.V., ING Belgium S.A./N.V. and Belfus.

BULGARIA



- EIF financing under the EFSI for the four approved agreements with intermediary banks or funds amounts to **EUR 32 million**. It is expected to trigger **EUR 220 million** in investments and benefit **1,265 SMEs** and start-ups.
- Examples of the intermediaries include Raiffeisenbank Bulgaria and CIBANK.

CROATIA



- EIF financing under the EFSI for the three approved agreements with intermediary banks or funds amounts to **EUR 16 million**. It is expected to trigger **EUR 106 million** in investments and benefit up to **621 SMEs** and start-ups.

CZECH REPUBLIC



- EIF financing under the EFSI for the five approved agreements with intermediary banks or funds amounts to **EUR 137 million**. It is expected to trigger **EUR 724 million** in investments and benefit up to **3,090 SMEs** and start-ups.
- Examples of the intermediaries include Komerční banka and CMRZB (Českomoravská záruční a rozvojová banka).

DENMARK



- EIF financing under the EFSI for the four approved agreements with intermediary banks or funds amounts to **EUR 96 million**. It is expected to trigger **EUR 353 million** in investments and benefit **715 SMEs** and start-ups.
- Examples of the intermediaries include Vaekstfonden.

ESTONIA



- EIF financing under the EFSI for the four approved agreements with intermediary banks amounts to **EUR 66 million**. It is expected to trigger **EUR 606 million** in investments and benefit up to **2,100 SMEs** and start-ups.
- Examples of the intermediaries include Sihtasutus KredEx.

FINLAND



- EIF financing under the EFSI for the approved agreement with an intermediary bank amounts to **EUR 75 million**. It is expected to trigger **EUR 210 million** in investments and benefit **300 SMEs** and start-ups.
- The intermediary is OP-Pohjola.

FRANCE



- EIF financing under the EFSI for the 16 approved agreements with intermediary banks or funds amounts to **EUR 823 million**. It is expected to trigger **EUR 4.4 billion** in investments and benefit **38,396 SMEs** and start-ups.
- Examples of the intermediaries include bpifrance, Banques Populaires, Acto Mezzanine II, FCDE II, and Nixen III.

GERMANY



- EIF financing under the EFSI for the 17 approved agreements with intermediary banks or funds amounts to **EUR 586 million**. It is expected to trigger **EUR 5.3 billion** in investments and benefit **29,200 SMEs** and start-ups.
- Examples of the intermediaries include Buergschaftsbanken, KfW Bankengruppe, Holtzbrinck, Ventures Fund VI, Odewald KMU II Fonds and Finatem IV.

GREECE



- EIF financing under the EFSI for the two approved agreements with intermediary banks or funds amounts to **EUR 60 million**. It is expected to trigger **EUR 280 million** in investments and benefit **365 SMEs** and start-ups.
- Examples of the intermediaries include ProCredit

HUNGARY



- EIF financing under the EFSI for the three approved agreements with intermediary banks or funds amounts to **EUR 13 million**. It is expected to trigger **EUR 515 million** in investments and benefit **2,160 SMEs** and start-ups.
- Examples of the intermediaries include K&H Bank.

IRELAND



- EIF financing under the EFSI for the three approved agreements with intermediary banks amounts to **EUR 86 million**. It is expected to trigger **EUR 421 million** in investments and benefit **2,880 SMEs** and start-ups.
- Examples of the intermediaries include Bank of Ireland.

ITALY



- EIF financing under the EFSI for the 30 approved agreements with intermediary banks or funds amounts to **EUR 983 million**. It is expected to trigger **EUR 8.1 billion** in investments and benefit **58,850 SMEs** and start-ups.
- Examples of the intermediaries include CREDEM, BPER, Mediocredito Trentino-Alto Adige S.p.A, Credito Valtellinese Group, Banca di Credito Cooperativo di Cambiano, Banca Cassa di Risparmio di Savigliano S.p.A., Banco Popolare and Banca Popolari di Bari.

LATVIA



- EIF financing under the EFSI for the two approved agreements with intermediary banks or funds amounts to **EUR 1 million**. It is expected to trigger **EUR 70 million** in investments and benefit up to **1,200 SMEs** and start-ups.

LITHUANIA



- EIF financing under the EFSI for the two approved agreements with intermediary banks or funds amounts to **EUR 1 million**. It is expected to trigger **EUR 70 million** in investments and benefit up to **1,200 SMEs** and start-ups.

LUXEMBOURG



- EIF financing under the EFSI for the two approved agreements with intermediary banks or funds amounts to **EUR 55 million**. It is expected to trigger **EUR 154 million** in investments and benefit **176 SMEs** and start-ups.
- Examples of the intermediaries include ING and Banque Internationale à Luxembourg.

NETHERLANDS



- EIF financing under the EFSI for the four approved agreements with intermediary banks or funds amounts to **EUR 69 million**. It is expected to trigger **EUR 303 million** in investments and benefit **719 SMEs** and start-ups.
- Examples of the intermediaries include Henq III and Qredits.

POLAND



- EIF financing under the EFSI for the five approved agreements with intermediary banks or funds amounts to **EUR 61 million**. It is expected to trigger **EUR 707 million** in investments and benefit **10,610 SMEs** and start-ups.
- Examples of the intermediaries include BGK, Idea Bank and Raiffeisen-Leasing Polska S.A.

PORTUGAL



- EIF financing under the EFSI for the three approved agreements with intermediary banks or funds amounts to **EUR 210 million**. It is expected to trigger **EUR 588 million** in investments and benefit **590 SMEs** and start-ups.
- Examples of the intermediaries include Novo Banco, Banif and Banco Comercial Português Millennium.

ROMANIA



- EIF financing under the EFSI for the two approved agreements with an intermediary bank or fund amounts to **EUR 25 million**. It is expected to trigger **EUR 70 million** in investments and benefit up to **121 SMEs** and start-ups.

SLOVAKIA



- EIF financing under the EFSI for the approved agreement with intermediary banks or funds amounts to **EUR 6 million**. It is expected to trigger **EUR 140 million** in investments and benefit up to **5,800 SMEs** and start-ups.

SLOVENIA



- EIF financing under the EFSI for the approved agreement with an intermediary bank amounts to **EUR 8 million**. It is expected to trigger **EUR 388 million** in investments and benefit **1,500 SMEs** and start-ups.
- The intermediary is Slovene Enterprise Fund.

SPAIN



- EIF financing under the EFSI for the eight approved agreements with intermediary banks or funds amounts to **EUR 312 million**. It is expected to trigger **EUR 5.7 billion** in investments and benefit **35,876 SMEs** and start-ups.
- Examples of the intermediaries include Inveready Venture Finance and Compañía Española de Reafianzamiento SA.

SWEDEN



- EIF financing under the EFSI for the four approved agreements with intermediary banks or funds amounts to **EUR 193 million**. It is expected to trigger **EUR 585 million** in investments and benefit **799 SMEs** and start-ups.
- Examples of the intermediaries include Norrlandsfonden.

UNITED KINGDOM



- EIF financing under the EFSI for the 12 approved agreements with intermediary banks or funds amounts to **EUR 549 million**. It is expected to trigger **EUR 4.9 billion** in investments and benefit **2,963 SMEs** and start-ups.
- Examples of the intermediaries include Mayfair Equity Partners Fund I, Livingbridge Enterprise II, Iwoca Limited, Barclays UK, and Santander UK.

MULTI-COUNTRY



- EIF financing under the EFSI for the 43 approved agreements with intermediary banks or funds amounts to **EUR 1.9 billion**. It is expected to trigger **EUR 14.5 billion** in investments and benefit **1,394 SMEs** and start-ups.