EUROPE'S BUDGET

An ambitious budget for a stronger Europe 2028-2034

SEPTEMBER 2025

The Commission proposes the most ambitious long-term budget (Multiannual Financial Framework) to date with a total size of almost EUR 2 trillion or 1.26% of the EU's gross national income.

Why is this a priority?

- With the current MFF ending in 2027, **the EU needs a new long-term budget allowing it to respond to the new geo-political and economic challenges**, defining its priorities and how they will be financed.
- The next budget will:
  - improve citizens' livelihoods and support businesses and regions,
  - simplify and accelerate access to funding and ensure greater impact,
  - make the Union more flexible in addressing future challenges and crises.

What is the Commission proposing?

A LARGER, SMARTER, SHARPER EU BUDGET

Larger in scale	**EUR 2 trillion (1.26% EU GNI) to match Europe's needs and ambition**

- **A larger and more flexible** budget, so Europe can have the **capacity to act – and react – fast** when circumstances change.

Smarter in design	**Results oriented, simpler for beneficiaries, more agile**

- **Simpler, fewer, more streamlined and consistent** EU financial programmes, so that citizens and companies can easily **find and access funding** opportunities.

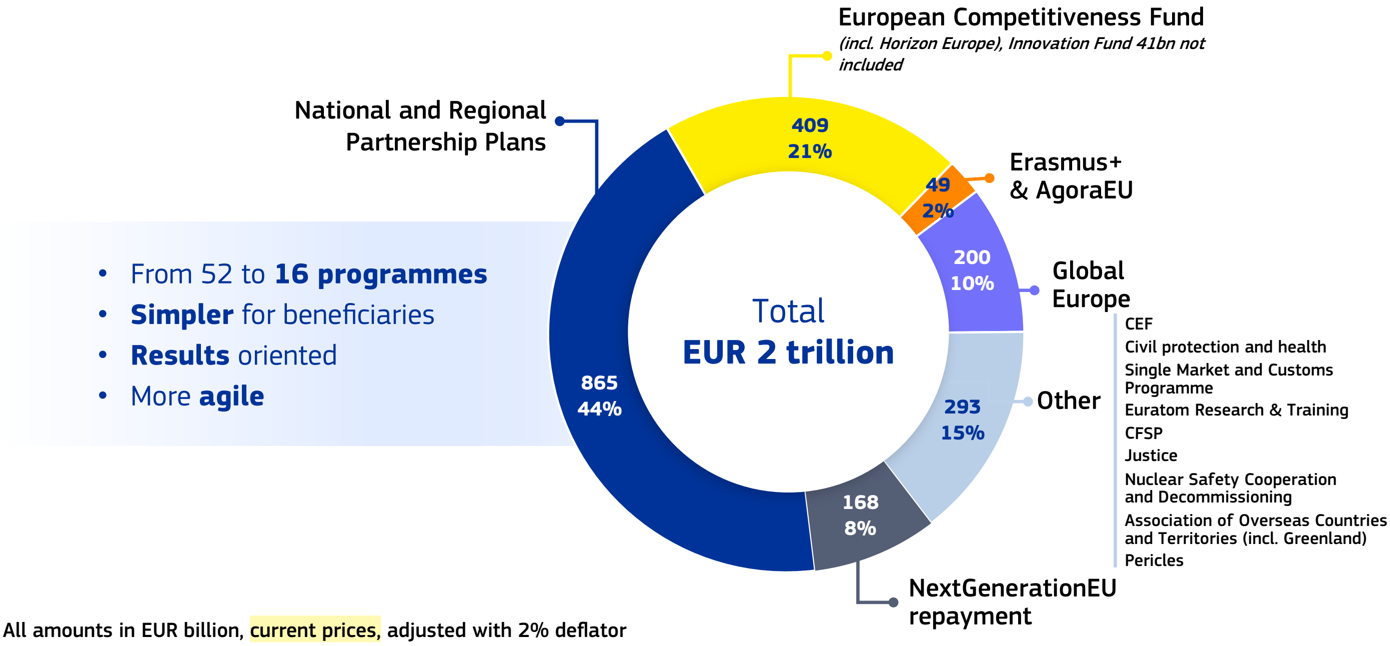
Sharper in priorities	**Focus on European priorities**

- **More strategic and focused on EU priorities** and projects with the highest **EU added value** such as cross-border infrastructures and innovation.

At least 35% of the EU budget will support projects related to climate and environment.

What does it mean in financial terms?

An ambitious budget with a credible proposal for reforming the revenues to finance it.



All amounts in EUR billion, current prices, adjusted with 2% deflator

A budget tailored to local needs, based on **national and regional partnership plans** for investments and reforms, for **targeted impact where it matters most**, with cohesion and agriculture at the heart, where respect for the rule of law will be a must.

A major **competitiveness boost**, through a new European Competitiveness Fund and a reinforced Horizon Europe to secure supply chains, scale-up innovation and win the global race for clean and smart technology and fostering our defence industry.

A **Global Europe Instrument** making us stronger in the world, with crucial support to make enlargement a success and support Ukraine for as long as it takes.

A **new package of new own resources** to update existing proposals, creating a **truly European system of financing** that keeps Member States' contributions stable while repaying recovery borrowing.

Luxembourg: Publications Office of the European Union, 2025

Print ISBN 978-92-68-29871-8 doi: 10.2761/4876144 KV-01-25-030-EN-C
PDF ISBN 978-92-68-29870-1 doi: 10.2761/9109969 KV-01-25-030-EN-N

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