# NEXTGENEU | FEBRUARY 2024

FRANCE’S RECOVERY AND RESILIENCE PLAN

KEY FIGURES

EUR 40.3 billion in grants
1.61% of GDP\(^1\)

>76% value of payments requested corresponding to 73% of milestones/targets

- Climate Target 49.5%
- Digital Target 21.6%
- Social Spending 37%

WHAT ARE THE MAIN CHARACTERISTICS OF THE FRENCH PLAN?

GREEN

Reforms and massive investments in the energy renovation of buildings, clean transport and decarbonisation of industry. A step-change in France’s fight against climate change and fair green transition.

IMPACTFUL

Many projects already completed to improve the daily lives and opportunities of citizens as well as to support the digitalisation and decarbonisation of businesses.

FAIR

Strengthening apprenticeship and training, modernising the health system, fostering digital inclusion, and improving territorial cohesion.

1 Based on GDP in current prices for 2021.
HOW DOES THE FRENCH PLAN HELP CITIZENS?

It contributes to improving people’s **quality of life** by financing **energy renovation works**, developing **clean public transport systems**, investing in extensive **training programmes**, supporting **youth**, and **modernising the health system**.

**FLAGSHIP EXAMPLES**

**Investments in energy renovation of housing**

The Plan invests €1.9 billion to support the energy renovation of social housing and the large-scale “MaPrimeRenov” subsidy scheme for private housing. **More than 1.5 million households will be supported (of which 750,000 have already received the subsidy)** in their energy renovation works, which will:

- Help them keep their homes at a comfortable temperature;
- Reduce their energy bills;
- Contribute to the fight against climate change by reducing greenhouse gas emissions.

**Investing in youth: 1 young person, 1 solution**

The Plan invests €5 billion in the **youth plan “1 jeune, 1 solution”** to provide each young person in the country with the support they need, be it education, training, employment, coaching or financial support.

By the end of 2023, **more than 1.2 million young people** had benefited from one of the 12 youth measures included in the Plan.
HOW DOES THE FRENCH PLAN HELP BUSINESSES?

It tackles key challenges for businesses’ competitiveness, by supporting SMEs and industrial companies in their digital upgrade and in their efforts to decarbonise their production processes.

FLAGSHIP EXAMPLES

Digitalisation of production processes of industrial companies

The Plan invests €345 million to help industrial SMEs increase their competitiveness through the digital upgrade of their production.

The programme “Industrie du Futur” helps companies digitalise their manufacturing processes, including with robotics, or AI-based software.

By the end of 2022, 3,370 industrial SMEs had already received a subsidy to digitalise their production processes.

Decarbonisation of industrial processes

Decarbonising French industry is essential to achieving climate objectives and to strengthen its competitiveness in the medium term. The Plan helps companies improving energy efficiency and developing new manufacturing processes, notably through electrification.

Investments completed by the end of 2023 will help avoid the equivalent of 5 million tons of CO₂ over the next 20 years.
HOW DOES THE FRENCH PLAN STRENGTHEN OUR UNION?

It supports the energy and economic sovereignty of France and the EU, by helping end dependency on fossil fuels, and by investing in key digital technologies of the future.

FLAGSHIP EXAMPLES

Key reforms to achieve the green transition

France is the first country to implement the REPowerEU reforms:

- The law on the acceleration of renewable energy production is key to the deployment of renewables;
- The “energy sparing” plan has already managed reducing energy consumption;
- The new General Secretariat for Ecological Planning (SGPE) coordinates and monitors all green policies in support of the Green Deal.

Investment in strategic digital technologies of the future

The Plan invests €1.8 billion in key digital technologies that are essential to strengthen the competitiveness and strategic sovereignty of France and the EU.

By the end of 2023, six acceleration strategies were well under way (all calls for applications launched, 40% of calls closed, and all projects to be selected by end 2024) to provide financing for the development of key digital markets: cyber, cloud, quantum, education technologies, artificial intelligence, and cultural and creative sectors.

For more information: France’s recovery and resilience plan — European Commission (europa.eu)

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