

SOCIAL INFRASTRUCTURE



The European Fund for Strategic Investments (EFSI) can **contribute to meeting the social objectives of the Europe 2020 Strategy** (notably inclusive growth) by supporting social entrepreneurship and other areas of the social economy.

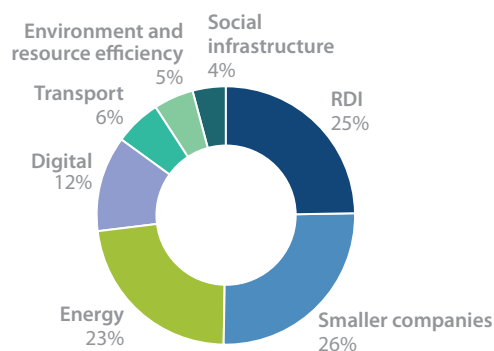
In line with the skills agenda, specific action to focus upon **increasing skills investment in SMEs** could be developed to fit under the SME window of the EFSI. This includes investing in future talent by opening up new opportunities for apprenticeships for young people and by deploying the existing EaSI programme - Employment and Social Innovation - that targets vulnerable groups.

The EFSI could also potentially play a role in financing migration-related projects, for instance relating to accommodation infrastructures and integration of refugees and migrants in education and training. Higher visibility of projects in the social economy and health sectors could be ensured via the **European Investment Project Portal**.

The Commission is in discussion with the European Investment Fund (EIF) about the creation of an innovative **Social Impact Instrument**. The intervention encompasses two pillars:

- **Catalysing the establishment of Social Impact Funds** (SIFs) or investing into existing ones, to support social entrepreneurship and the provision of social services by social enterprises targeting vulnerable groups. In this context, a dedicated focus may be put on refugees and migrants. The Social Impact Funds are meant to mobilise investments from National Promotional Banks and the private sector. Mobilised investments at the level of final recipients are expected to be up to EUR 1 billion. The Commission is prepared to support investments in such SIFs under the EFSI framework as part of the SME window equity instrument which is currently being developed in cooperation with the EIF. The possibility to provide complementary financial support from the EaSI programme and the European Social Fund is currently under consideration.
- **Setting up a pilot 'Payment-by-results' scheme** to scale up the provision of social services by private sector providers (especially social enterprises) that would be paid upon the achievement of specific social objectives through procurement procedures. Technical Assistance under the **European Investment Advisory Hub** could support the development of impact metrics.

Sectoral coverage (some projects cover several sectors)

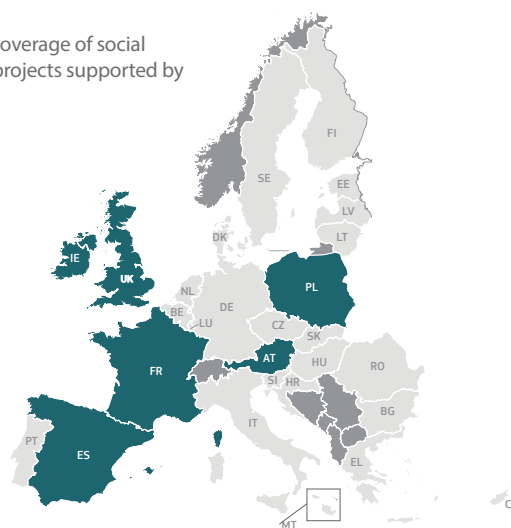


Out of the EFSI transactions approved by the European Investment Bank (EIB) so far, 4% are in social infrastructure.

Infrastructure and Innovation projects.



Geographical coverage of social infrastructure projects supported by the EFSI



List of projects in Social Infrastructure

ES Grifols biosciences R&D (signed in October 2015)



- Research and Development to improve medical treatment for conditions including Alzheimer's disease, vascular and cardiovascular surgery
- EIB financing under EFSI amounts to **EUR 100 million**
- Total investment triggered amounts to **EUR 241 million**
- Expected job creation during construction and operation phases: **12**

IE Primary care centres (signed in May 2016)



- Construction of new primary healthcare centres across Ireland
- EIB financing under EFSI amounts to **EUR 70 million**
- Total investment expected: **EUR 142 million**

FR Social housing (approved, not yet signed)



- Construction of **13,000** affordable homes to rent in France

UK Midland Metropolitan hospital (signed in December 2015)



- Construction of a new teaching hospital in a brown field site in Birmingham, UK
- EIB financing under EFSI amounts to **EUR 170 million**
- Total investment triggered amounts to **EUR 494 million**
- Expected job creation during construction and operation phases: **3800**

AT Hospital facilities in Austria (approved, not yet signed)



- Construction and refurbishment of hospitals and replacing existing outdated facilities under a comprehensive integrated healthcare plan

PL Kujawsko-Pomorskie healthcare programme



- Construction and equipping Rydygier Hospital that is owned and managed by the Kujawsko-Pomorskie Region.

PL Poznan affordable housing



- Construction of approximately 1,300 residential units and associated community infrastructure including sports, recreational and educational facilities