



European  
Commission

# THE INVESTMENT PLAN FOR EUROPE

## NOBELWIND OFFSHORE WIND IN BELGIUM



**Implementation of the second phase of Belwind, a large-size offshore windfarm off the coast of Belgium.** The renewable energy sector is still considered to be new and high risk, so there is a financing gap which requires additional financing from the European Investment Bank (EIB) and/or National Promotional Banks (NPBs). The EIB was one of the first lenders to offshore windfarms, and brings considerable experience to the funding group which will attract the participation of new lenders.

	Project promoter	Nobelwind NV
	Sector	Renewable energy
	Location	Belgium
	Product type	EIB loan
	EIB financing under EFSI	EUR 100 million
	Total project cost	EUR 652.7 million
	EFSI added value	As there is a financing gap in the renewable energy sector, it requires additional financing from EIB and NPBs. The EIB was one of the first lenders to offshore wind, and it brings considerable experience to the funding group which will attract the participation of new lenders
	Expected job creation	Good
	Economic and social impact	Offshore wind technology is still considered to be an emerging renewable energy technology, so this is a highly innovative project which will require highly-skilled workers
	Signed	21 October 2015