Treaty timetable (1)

1 September **Draft Budget (DB) Commission** 1 October **Council's position on the DB** Council **European Parliament's position on Council's position Parliament** 13 November **EP** adopts **EP** approves (42 days) Majority of votes cast amendments or takes no decision Majority of component members Committee accepts Parliament's amendments **Conciliation Committee Budget adopted** within 10 days is convened (2) 13 November to **Counciliation Committee agrees to a Joint Text Conciliation Committee** 4 December (21 days) YES NO within 14 days within 14 days 18 December Parliament & Council approve Council approves, (14 days) (or fail to decide) Parliament rejects **Draft Budget** rejected — OR —— — OR — Council rejects, Parliament has final word (3) Council & Parliament reject (1) In practice, the three institutions endeavour to present their respective documents earlier in the year in order to smoothen (2) The Conciliation Committee is composed of the members of the Council or their representatives and an equal numbers of

members representing the European Parliament. The Commission takes part in the Conciliation Committee's proceedings and

(3) i.e. European Parliament approves the joint text and then, within 14 days of Council's rejection, decides (by a majority of its

takes al the necessary initiatives to reconcile the positions of the European Parliament and the Council.

component members & 3/5 of the votes cast) to confirm all or some of its amendments.

Budget adopted