



European Commission

30.09.2017



## EUROPEAN BANKING AUTHORITY RELOCATION INDIVIDUAL ASSESSMENT SUMMARY: PARIS



### PREMISES

- The offer indicates two proposed premises, respectively in the Central Business District and in La Défense: (i) [confidential], and (ii) [confidential]. The offer indicates that both buildings would be available for EBA for refurbishment in the second half of 2018 (or second quarter, if required).
- The offer indicates that both buildings will meet the list of specifications outlined by EBA in term of size, potential for hosting the meeting facilities and technical infrastructure required, without providing details on the individual requirements.



### ACCESSIBILITY

- The offer indicates the availability of direct flights to 21 of the 27 EU capitals, with a duration ranging from 1 hour to 2h30min., without providing specific information on the frequency of these flights.
- The offer indicates the availability of public transportation connections to the two airports from both proposed locations, with a duration currently ranging from (1) [confidential] and (2) [confidential]. The offer does not provide information on the frequency of these public transport connections.
- The offer indicates the general availability in Paris of 87,000 hotel rooms rated 3-star or above, with alternative accommodation ranging from bed & breakfast to private room rentals also being available. According to the offer, the hotel capacity close to the two proposed locations, currently stands at (1) 2,500 rooms and (2) 14,000 rooms respectively.



### EDUCATION FACILITIES

- The offer indicates the general capacity at nursery level in state and private schools being 38,000 places, without specifying the linguistic offer and how many of these places are available.
- The offer provides information on the availability of state schools, state-subsidised private schools, some of which have international sections, and fully private schools. The offer indicates that there are 143 international sections, with a further 4 scheduled to be created in 2018, in 17 different languages, without providing details on the linguistic offer. The offer does not provide information on the number of available places at primary/secondary level, but indicates that some schools offer the International Baccalaureate course.



#### EDUCATION FACILITIES

- The offer indicates the availability of undergraduate and graduate studies in languages other than French, without providing further detail on the linguistic offer or the studies concerned.
- The offer provides additional information on France's intention to provide individualised support programmes for EBA staff families which will include assistance with finding appropriate school places and on schooling in France being compulsory and free from 6 to 16 years.



#### LABOUR MARKET, SOCIAL SECURITY, MEDICAL CARE

- The offer indicates that EBA staff and their families will be exempt from the French social security contributions, as they are already covered by the EU social security system.
- The offer indicates the access to healthcare services for children and spouses of EBA staff, subject to applicable conditions for the EBA social protection scheme. The offer provides information on the availability of 15 public and private hospitals close to the two financial clusters in Paris and of 4 hospitals with English-speaking staff. It indicates the number of doctors in private practice speaking English (90), German (80) and Italian (40).
- The offer indicates the unconditional right to work for spouses and civil partners of EBA and an intention to provide individual support services for spouses and civil partners in their job search, together with offering French language lessons.



#### BUSINESS CONTINUITY

- The offer indicates that the two proposed buildings can be made available in the second half of 2018 (or even the second quarter of 2018, if required).
- The offer argues that the relocation conditions and support offered and the quality of life in the Paris region will encourage EBA staff to relocate to Paris. As regards new recruitments, the offer indicates the availability of a talent pool in financial services and banking, in law and accounting as well as in professions linked to arbitration.
- The offer argues that the early availability of the office site and the proximity to London will enable a smooth transition. It indicates a relocation plan and schedule covering the period from November 2017 to September 2019, without providing specific details on how EBA can remain operational during the transition.
- The offer indicates the intention to provide EBA, its staff and their families with support to ensure a smooth relocation.
- The offer argues that in case of relocation of EBA to Paris, EMA and ESMA would be able to work more closely together, strengthening banking and investment regulation and supervision.



#### GEOGRAPHICAL SPREAD

France hosts 3 EU decentralised agencies: Community Plant Variety Office (CPVO) in Angers, the European Union Agency for Railways (ERA) in Lille, and the European Securities and Markets Authority (ESMA) in Paris.



### **A) RELOCATION PLAN**

The offer indicates a relocation plan and schedule covering the period from November 2017 to September 2019, with the move scheduled to take place in January-March 2019, without further details being provided on the modalities.

The offer indicates the intention to provide EBA, its staff and their families with support to ensure a smooth relocation, but provides no detail on how the Agency would remain operational.

### **C) TERMS FOR PREMISES**

The offer indicates that, according to the owner's initial proposal, the average annual rental cost for the buildings (including building charges and taxes and excluding additional services) would be of (1) [confidential] and (2) [confidential].

The offer indicates that the French government will contribute EUR 1.5 million to cover all or part of the lease and fit out costs.

### **E) SPECIAL CONDITIONS**

The offer does not indicate special conditions offered with regard to costs and dedicated infrastructures.

### **B) PREMISES AND THE AGENCY'S NEEDS**

The offer indicates the availability of two proposed premises, respectively in the Central Business District and in La Défense: (i) [confidential], and (ii) [confidential].

The offer indicates that both buildings will meet the list of specifications outlined by EBA, without providing details on the individual requirements.

### **D) TERMS FOR MAINTENANCE, UPGRADING AND EXTENSION**

The offer does not provide information on the terms concerning maintenance, upgrading and future extensions of the building.

### **F) BENEFITS**

The offer does not indicate benefits in addition to those following from Protocol No 7.