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EU** 

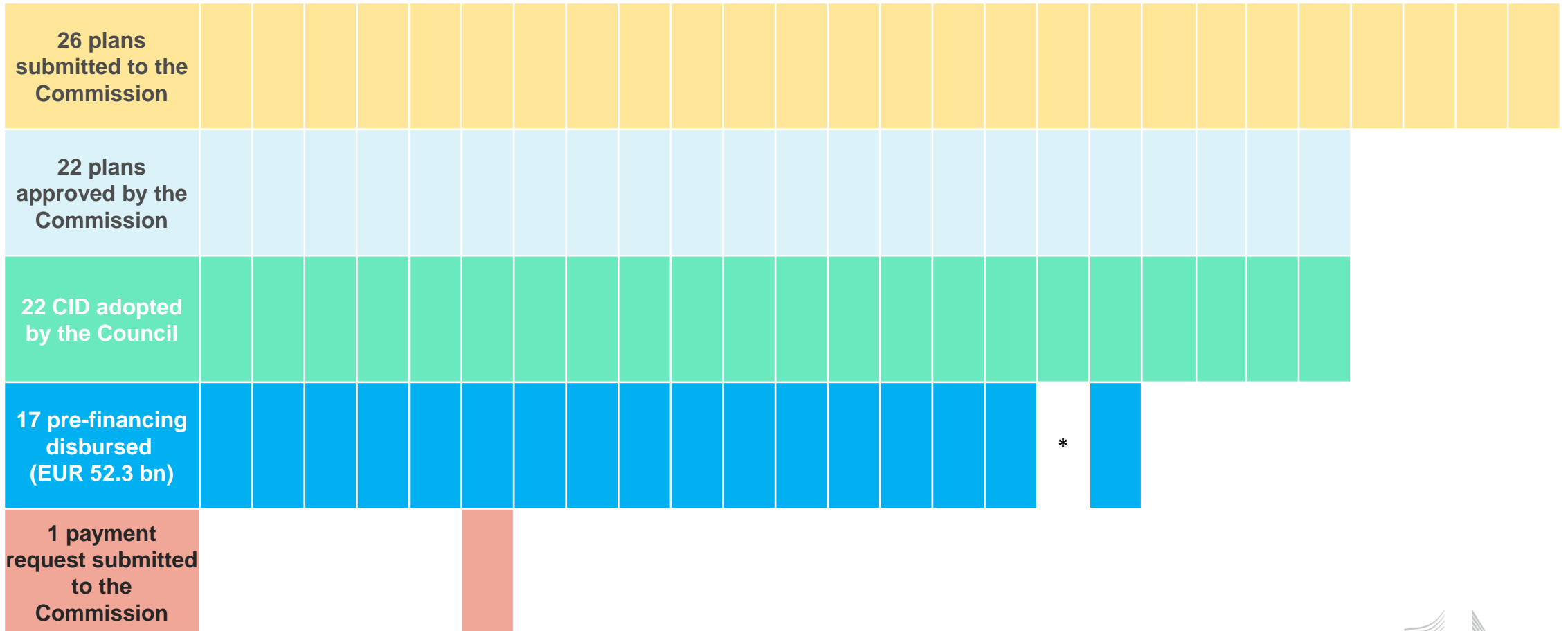
# RECOVERY AND RESILIENCE FACILITY

**RRF and the European Semester: lessons  
learned and way forward**

17 November 2021

# State of play

BE CY DE DK EL ES FR IT LU LT LV PT SI CZ HR AT IE SK MT RO FI EE PL HU SE BG NL



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\* No pre-financing requested

# Semester: challenges and opportunities

## Positives

- Integrated economic policy coordination
- Multilateral surveillance
- Engagement with stakeholders



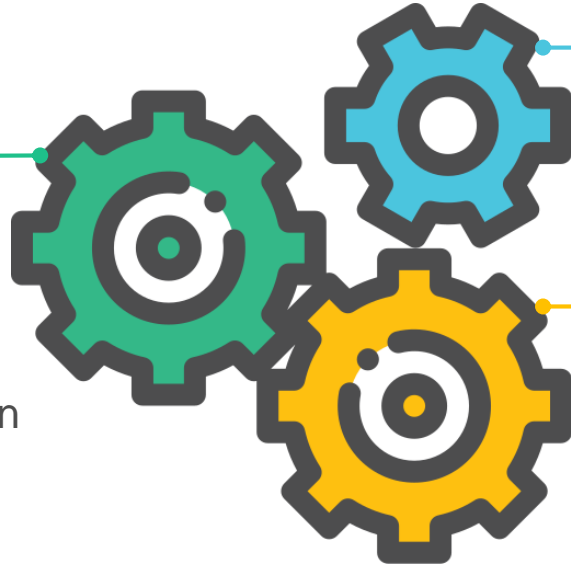
## Challenges

- Insufficient national specificities
- Low ownership and implementation rates of CSRs
- Heavy process at national and EU level
- Democratic accountability

# RRF: lessons learnt

## CSRs:

- Link reforms and investments
- Better coverage and implementation



- Performance based nature of the plans and quality dialogue with Member States

- Stronger roots in national policies and better identification of challenges

# Way forward: substance



Competitive sustainability as a guiding principle



Gap analysis



Fiscal and MIP: economic governance review



SDG integration



Reforms and investments

# Way forward: process



## EU level streamlining

- Build on fact-finding RRF
- Simplify: merge country report and CSRs
- Dashboard/scoreboards/reports



## Engagement with Member States

- Merged reporting
- Dialogue on draft report and implementation



## Engagement with stakeholders

- Involvement in implementation RRF and semester

