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# LATVIA'S RECOVERY AND RESILIENCE PLAN

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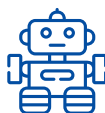
## KEY FIGURES

**EUR 1.97 billion** in grants  
*6.1 % of GDP<sup>1</sup>*

**>40%** value of **payments requested**  
*corresponding to  
23 % of milestones/targets*



**Climate Target**  
**42 %**



**Digital Target**  
**23 %**



**Social Spending**  
**32 %**

## WHAT ARE THE MAIN CHARACTERISTICS OF THE LATVIAN PLAN?

### FAIR

The Plan includes important measures to reduce inequalities and regional disparities and strengthen the rule of law, thus contributing to a fairer and more cohesive society.

### GREEN

The Plan allocates 42% of funds to the green transition, including important investments such as the greening of the Riga transport system and energy efficiency schemes in public and private buildings and for businesses.

### TRANSFORMATIVE

The reforms and accompanying investments of the Plan are set to drive fundamental transformations in the education, health and digital sectors.

<sup>1</sup> Based on GDP in current prices for 2021.

## HOW DOES THE LATVIAN PLAN HELP CITIZENS?

The Plan improves people's **quality of life** by transforming the **healthcare and long-term care systems**. It **reduces inequalities** by building **affordable housing** and reducing **energy poverty**.

### FLAGSHIP EXAMPLES

#### Modernising the healthcare system



To improve **access to timely and affordable healthcare and community-based social services**, the Plan puts forward:

- ▶ **Investments in equipment and infrastructure for 10 hospitals and 40 clinics** to increase the availability of integrated and high-quality healthcare services for citizens in Riga and in the regions.
- ▶ A **digital health strategy** that helps develop **digital solutions for** patients and healthcare providers.
- ▶ Creation of new **long-term care** places **close to family settings** including investments for the construction of highly energy-efficient buildings.

#### Affordable housing in nearly zero-energy buildings



To improve access to **affordable and adequate housing**, the Plan puts forward:

- ▶ **Housing Affordability Strategy 2023-2027** intended to make quality housing more accessible for low-income households, including by supporting for the improvement of the existing housing stock.
- ▶ Construction of at least **300 eco-friendly, high quality and affordable apartments**.

## HOW DOES THE LATVIAN PLAN **HELP BUSINESSES?**

It tackles key challenges for businesses' competitiveness, including **skills shortages** and the **digitalisation and greening of business practices**.

### FLAGSHIP EXAMPLES

#### Increasing digitalisation of SMEs and businesses



- ▶ Establishment of **European Digital Innovation Hubs** to facilitate the digital transformation of Latvian businesses and public sector organisations through **provision of digital maturity tests, consulting services, and specialised training**.
- ▶ **The business support will be provided** through a structure of regional centres, thus contributing to the reduction of regional disparities.

#### Financing for energy efficiency and public transport system improvements



To increase the resilience of Latvian businesses and facilitate their green transition, **the Plan supports**:

- ▶ investments in renovation of buildings, energy efficient equipment, renewable energy technologies and zero-emission vehicles.
- ▶ investments in the development of products and technologies, including industrial research, experimental development and feasibility studies for a low carbon economy.

These investments are expected to strengthen **competitiveness** and **export capacity**.

## HOW DOES THE LATVIAN PLAN **STRENGTHEN OUR UNION?**

It contributes to **strengthening the security of electricity supply** and to **fostering competitiveness** by reforming the national higher education system.

### FLAGSHIP EXAMPLES

#### Increased security and stability of electricity supply



To **increase security and stability of electricity supply**, the Plan finances:

- ▶ **Installation of a 60 megawatt Battery Energy Storage System** in the city of Rēzekne. The investment **complements a flagship cross-border project** that helps decouple the Baltic states' electricity networks from Russia.
- ▶ **Upgrading the electricity transmission and distribution networks.**

#### Reforming the national higher education system



Latvia's Plan fosters **competitiveness by supporting its talents**. To strengthen **human capital and** promote **research and innovation**, the Plan includes:

- ▶ a **fundamental reform of the higher education system** that will act upon **three priorities**: governance, funding and human resources.
- ▶ **investments in research and academic development.**

For more information: [Latvia's recovery and resilience plan — European Commission \(europa.eu\)](https://european-council.europa.eu/media/en/press-operations/infographic-1272024-01)